

SUPPLEMENTARY ORDER PAPER.

HOUSE OF REPRESENTATIVES.

Tuesday, the 3rd Day of September, 1912.

PUBLIC SERVICE CLASSIFICATION AND SUPERANNUATION AMENDMENT BILL.

New clause proposed by His Excellency the Governor :—

Special provisions in case of compulsory retirement of person employed in Defence Forces before becoming entitled to retiring-allowance.

4. (1.) Where a person employed in the Defence Forces is by reason of such employment a contributor, and compulsorily retires from such employment for any cause other than misconduct before he becomes entitled to a retiring-allowance under the principal Act, he shall be entitled, in addition to the refund of contributions provided for by section forty-six of the Public Service Classification and Superannuation Amendment Act, 1908, to receive a further sum by way of interest, computed in the same manner as if the contributions from time to time paid by him, together with the interest accruing therefrom (after deducting all sums from time to time received by him from the fund), had been invested every half-year at interest at the rate of three and a half per centum per annum.

(2.) Such interest shall be computed as if all moneys paid into or out of the fund during any year had been so paid on the thirtieth day of June or the thirty-first day of December (whichever first occurs) next after the actual date of payment, but interest shall be allowed at the rate aforesaid for the broken period of the half-year in which the contributor retires.

(3.) Section two of the Public Service Classification and Superannuation Amendment Act, 1909, shall not apply in the case of contributors to which this section relates.

(4.) The amount paid out of the fund in any year in excess of the sum which would have been paid if this section had not passed shall be forthwith repaid into the fund from the Consolidated Fund, without further appropriation than this Act.