

Supplementary Order Paper

HOUSE OF REPRESENTATIVES

Tuesday, the 14th Day of November, 1950

PATRIOTIC AND CANTEEN FUNDS AMENDMENT BILL

Proposed Amendment

Hon. Mr. BODKIN, in Committee, to move the following amendment:—

To add the following clause:—

11. Section ten B of the principal Act (as enacted by section three of the Patriotic and Canteen Funds Amendment Act, 1949) is hereby amended as from the commencement of the last mentioned Act by adding to subsection five the following proviso:—

“Provided that no such body or branch society thereof shall be deemed to have been dissolved until all the property of that body and of that society is transferred to the Board.”

Incorporated
bodies
administering
war funds
not dissolved
until all
property
transferred to
Board.
1949, No. 20

EXPLANATORY NOTE

Clause 11: Under section 10 B (5) of the principal Act, where the trustees of any war fund under the War Funds Act, 1915, by whom any property has been transferred to the Patriotic Fund Board are a body corporate, that body and every branch society thereof is deemed to have been dissolved as from the date of the transfer. The purpose of this clause is to provide that the corporate body and its branch societies are not to be deemed dissolved until after all the assets of that body and its branches have been transferred to the fund. In one case it has been discovered that a body which had transferred what was believed to be all its assets, and was accordingly dissolved, had other assets. The clause is intended to cover the situation disclosed in this instance and similar cases which may arise in the future.