

SUPPLEMENTARY ORDER PAPER.

HOUSE OF REPRESENTATIVES.

Wednesday, the 21st Day of September, 1898.

OLD-AGE PENSIONS BILL.

Mr. G. HUTCHISON to move :—

That it be an instruction to the Committee of the whole House on the Old-Age Pensions Bill to make provision (within the limits of the Ways and Means—£100,000 per annum—as estimated by the Colonial Treasurer) so that, after providing for every person of sixty-five years or upwards not disentitled under subclauses (1) to (5), both inclusive, of clause 8, a pension of £18 per annum, reducible by £1 for every £1 of income, the residue of such estimated amount of £100,000 per annum may be invested in favour of persons (who would not be disentitled as before mentioned) of forty years or upwards for the purpose of securing to every such person attaining the age of sixty-five years or upwards a pension of £18 per annum as before mentioned, but supplemented by the accrued results of all moneys previously contributed by such pensioner in aid of the moneys invested by the State for such persons; all persons under the age of forty years being left to participate in such a scheme as may be initiated for encouraging voluntary contributions towards provision for old age.