HOUSE OF REPRESENTATIVES

Supplementary Order Paper

Friday, the 11th Day of August 1978

LAND TAX AMENDMENT

Proposed Amendments

Hon. Mr Templeton, in Committee, to move the following amendments:

Clause 4: To omit the word "paragraph" in line 11 on page 2, and substitute the word "paragraphs".

To add, after paragraph (f) on page 2, the following paragraph: "(g) Land owned by any company, all the shares in which are owned by any racing club or racing clubs (as defined in section 2 of the Racing Act 1971)."

EXPLANATORY NOTE

These amendments extend to companies, all the shares in which are owned by racing clubs, the concessional rate of land tax allowed under section 28 of the principal Act.