

HOUSE OF REPRESENTATIVES

Supplementary Order Paper

Tuesday, 28 July 1998

LOCAL GOVERNMENT AMENDMENT BILL (NO. 6)

Proposed Amendments

Hon. DEREK QUIGLEY, in Committee, to move the following amendments:

Clause 8: new section 707ZZMA: To omit this new section (lines 24 to 39 on page 12).

New section 707ZZN: To insert, after subsection (3A) (after line 20 on page 32), the following subsection:

“(3B) Any territorial authority that, under subsection (1), becomes the owner of shares in Watercare Services Limited may sell, transfer, or otherwise dispose of the whole or any part of those shares.”

To omit subsection (4) (lines 21 to 32 on page 32), and substitute the following subsection:

“(4) Each territorial authority that, under subsection (1), becomes the owner of shares in Watercare Services Limited must, in its capacity as the owner of shares in Watercare Services Limited, for so long as the territorial authority retains those shares, act in the best interests of the inhabitants of the Auckland Region.”

EXPLANATORY NOTE

The amendments set out on this Supplementary Order Paper remove the limitations imposed in the bill on the disposal,—

- (a) By Infrastructure Auckland, of more than 24.9% of the shares vested in it, except as determined by a poll, in respect of Ports of Auckland Limited;
- (b) By each specified Auckland territorial authority, of the shares vested in it in respect of Watercare Services Limited.

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