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OF REPRESENTATIVES.

Tuesday, the 19th Day of July, 1904.

LAND DRAINAGE BILL.

Hon. Mr. Duncan, in Committee, to move the following amendments:—

Clause 41: To add the following subclause:—

(2.) For the purposes of this section "ordinary income" includes all moneys properly credited to the General Account (hereinafter mentioned) other than grants of public moneys and moneys credited

in repayment of advances made to any other account.

Clause 46: To omit all words after the words "All moneys" to "account of the Board," and substitute the words "of the Board shall, within seven days after the same have come into the hands of the proper officer of the Board, be paid into the account of the Board at such bank as the Board from time to time appoints."

New clauses.

United districts.

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14A. (1.) Notwithstanding anything in this Act, the Governor may from time to time, by Order in Council gazetted, declare that any two or more adjoining districts shall form one united district,

with such name as is assigned thereto by the Order.

(2.) On the making of any such Order the Boards of the districts so united shall be dissolved, and all property of any of the districts so united shall be vested in the united district, and all liabilities and engagements of any district so united shall become liabilities and engagements of the united district, and all proceedings pending by or against the Board of any district so united may be carried on by or against the Board of the united district:

Provided that on any such union it shall be lawful for the Boards of the districts so united to agree as a condition precedent to such union that all special rates made as security for loans then existing shall continue to be levied only within the area over which they were respectively originally levied, and every such agreement shall be

binding on the Board of the united district.

(3.) Every such united district shall be deemed to be a district constituted under this Act, and the provisions of this Act shall apply thereto accordingly.

(4.) The Governor may at any time, by Order in Council

gazetted, revoke any Order made under subsection one hereof.

45A. The accounts of the Board shall be kept under the several heads as follows :-

(a.) The General Account, which shall be credited with all moneys received that are not hereby required to be carried to any other account, and shall be debited with all the ordinary expenditure of the Board, and with any advances the Board thinks fit to make to the other accounts:

Form of accounts to be kept.

(b.) Separate accounts, consisting of works for which moneys are provided and appropriated to separate purposes, each of which severally shall be credited with the moneys received, and debited with all payments on account of the work for which such moneys were provided:

(c.) Special loan accounts, each of which severally shall be credited with all moneys raised by loan for a special purpose, and debited with the costs and charges of raising such loan, and with the expenditure on account of such

purpose:

(d.) Interest accounts, in which the account of the interest payable on each loan shall be credited with all moneys received on account of special rates (if any) or transferred from the general or any separate account to provide for such interest, and shall be debited with the interest paid

on such loan:

(e.) Sinking fund accounts, in which an account for each separate loan shall be credited with the sums provided for the repayment of such loan, either by way of sinking fund, comprising the interest and profits on the investments of such sinking fund, or by way of periodical drawings and repayments of debentures, and shall be debited with all moneys invested or paid in repayment of such debentures.