

SUPPLEMENTARY ORDER PAPER.

HOUSE OF REPRESENTATIVES.

Friday, the 28th Day of October, 1910.

LOCAL BODIES' LOANS AMENDMENT (No. 2).

Mr. NEWMAN, in Committee, to move the following amendment:—

Clause 2: After paragraph (b) of subsection (1) to add the following new paragraph:—

(bb.) Where, before the said second day of February, nineteen hundred and ten, a loan under Part II of the principal Act has been made within the meaning of section fifty-seven of that Act, but no part of that loan had been paid to the local authority, but in order to meet engagements the local authority had accepted an advance under the New Zealand State-guaranteed Advances Act, 1909, the debentures given as security for such advance may be cancelled, and the original loan granted under Part II of the principal Act, and paid in the same manner and subject to the same conditions in all respects as if the New Zealand State-guaranteed Advances Act, 1909, had not been passed.
