

SUPPLEMENTARY ORDER PAPER.

HOUSE OF REPRESENTATIVES.

Monday, the 28th Day of October, 1912.

LOCAL BODIES' LOANS AMENDMENT BILL.

Mr. SIDEX, in Committee, to move the following amendment:—

Clause 2, subclause (2): To omit this subclause, and insert the following in lieu thereof:—

(2A.) A local authority may appoint Commissioners, as provided by the principal Act, of the sinking funds of any loan lawfully raised after the passing of the Local Bodies' Loans Amendment Act, 1908, other than a loan borrowed from any Department of the Government, and in such case the Public Trustee shall, within twelve months after the passing of this Act, pay to such Commissioners all moneys held by him in respect of a loan so raised, or transfer to them the investments or securities for such moneys.
