

SUPPLEMENTARY ORDER PAPER.

HOUSE OF REPRESENTATIVES.

Wednesday, the 7th Day of October. 1908.

LOCAL AUTHORITIES SUPERANNUATION BILL.

Right Hon. Sir J. G. WARD, in Committee, to move the following amendments:—

Clause 14: Omit subclause (1), and substitute the following:—

(1A.) In the year nineteen hundred and thirteen, and in every third year thereafter, an examination of every fund established under this Act shall be made by an actuary appointed by the Governor.

Clause 14 (2): Omit the words "the fund at the close of the triennial period," and substitute "every such fund at the date of his examination thereof."

Add the following new clauses:—

Local authorities may agree to establish a united fund.

14A. (1.) Any two or more local authorities (whether of the same or of different descriptions) may, if they think fit, agree to establish a united superannuation fund under the provisions of this Act for the benefit of persons in the service of any of those local authorities.

(2.) Every such united fund shall be established by separate resolutions passed by each of the local authorities, and approved by the Governor in Council in accordance with the foregoing provisions of this Act.

(3.) Every discretionary power which is conferred by Part II of this Act on the local authority by which a fund has been established shall, in the case of a united fund, be vested in a Board consisting of representatives of each of the local authorities by which the fund is established. Every such Board shall be constituted in such manner as the local authorities concerned agree upon from time to time, or in default of any such agreement as the Governor by Order in Council from time to time determines.

(4.) The guarantee provided by section *eleven* hereof shall, in the case of a united fund, be a joint and several guarantee by all the local authorities by which that fund is established, and the said local authorities shall have as between themselves, in respect of all moneys paid under any such guarantee, a right of contribution in the same proportion as that which the several subsidies payable to the fund by those local authorities bear to one another.

(5.) The proportions in which the local authorities concerned shall pay the expenses of the administration of a united fund so established by them shall be determined from time to time by the aforesaid Board, and in default of any such determination, then by the Governor in Council.

(6.) The amount of subsidy payable by any local authority into a united fund in pursuance of section *seven* hereof shall be calculated as a percentage of the total contributions paid into the fund in each year by the employees of that local authority only.

(7.) If and as often as it is found by the report of an actuary appointed in this behalf by the Governor that the respective subsidies payable into a united fund by the several local authorities concerned are for any reason disproportionate to each other, the Governor may by Order in Council alter the relative amounts of subsidy so payable, but the aggregate amount so payable by all the local authorities concerned shall not in any case be increased without the consent of all of those local authorities.

Local authority
may grant
additional
retiring-
allowance in
respect of
service prior to
commencement
of this Act.

14B. It shall be lawful for any local authority by which a fund has been established under this Act to grant to any employee who is a contributor to that fund, and who retires from the service of that local authority under such circumstances that he is entitled to a retiring-allowance under this Act, to grant to that employee out of the ordinary revenues of the local authority an additional annual allowance for the rest of his life, or for such shorter period as the local authority thinks fit, and on such conditions as the local authority thinks fit; but no such additional annual allowance shall exceed one-sixtieth part of the employee's annual salary (computed in accordance with section *twenty-four* hereof) for every year of his service, whether continuous or not, in the employment of that local authority prior to the commencement of this Act.
