Supplementary Order Paper.

HOUSE OF REPRESENTATIVES.

Monday, the 20th Day of August, 1923.

LAND AND INCOME TAX (ANNUAL) BILL.

The Right Hon. Mr. Massey, in Committee, to move the following amendments:—

Schedule, Part II: To omit clauses 1 and 2, and substitute the following:—

1. On income derived from debentures and assessable under subsection (3) of section 116 of the Land and Income Tax Act, 1923, the rate of income-tax shall be 3s. for every £1 thereof.

2. On income derived from debentures and assessable under subsection (3) of section 118 of the Land and Income Tax Act, 1923, the rate of income-tax shall be 2s. 6d. for every £1 thereof.