

SUPPLEMENTARY ORDER PAPER.

HOUSE OF REPRESENTATIVES.

Friday, the 7th Day of August, 1891.

LAND- AND INCOME-ASSESSMENT BILL.

Hon. Mr. BALLANCE, in Committee on "The Land- and Income-Assessment Act, 1891," to move the following amendments:—

In section 16, subsection (1), to omit clause (e) as printed, and insert in lieu thereof the following new clause:—

“(e.) For the purposes of a friendly society, or of any building society registered under the Acts in force relating to building societies.”

In section 16, subsection (2),—

In clause (d), after the words “friendly societies,” insert “and building societies.”

To omit clause (e) as printed, and insert in lieu thereof,—

“By the owner or occupier of land in New Zealand, or from the use or produce of such land derived by such owner or occupier, or from mortgages of such land, except where otherwise specially provided.”

In Schedule A, “*Tax on Mortgages*,”—

In first line of section 1, after the word “company,” insert “other than a banking company or a building and investment company.”

In Schedule C,—

In the third line of the second paragraph of section 1 omit the words “from the use or produce of land,” and at the end of the paragraph insert—

“and shall also include profits made or income derived by or from the use or produce of land, and in the case of banking companies or building and investment companies shall include income derived or received from mortgages.”

In Schedule D, at the end of the paragraph in section 1 containing definition of “Income derived from business,” add the words,—

“and shall include income so derived or received from any pastoral lands of the Crown in New Zealand held by any person under lease or license issued by or on behalf of the Crown.”