House of Representatives

Supplementary Order Paper

Tuesday, 29 March 2005

Lawyers and Conveyancers Bill

Proposed amendments

Murray Smith, in committee, to move the following amendments:

Clause 87

To add the following subclause:

(3) The rules to be made pursuant to **section 83(ec)** must be made by agreement with the Council of the New Zealand Institute of Patent Attorneys and with the approval of the Minister.

Clause 276

To omit subclause (5), and substitute the following subclause:

(5) In lieu of all banking charges and fees that would otherwise be payable to it in respect of any nominated trust account, a bank is entitled to retain for its own use 35% of all interest payable by it on a nominated trust account.

Clause336(2)(b)

To omit subclause (2)(b), and substitute the following paragraph:

(b) the other two-thirds must be held in trust by the New Zealand Law Society to be applied by that Society as stipulated by the majority of respondents to a referendum to be held among all persons who were liable contributors to the fund as at the date of winding up,