

SUPPLEMENTARY ORDER PAPER.

HOUSE OF REPRESENTATIVES.

Tuesday, the 10th Day of October, 1899.

LAW AMENDMENT BILL.

Mr. McNAB, in Committee, to move to add the following as subsections (3), (4), and (5) of section 12:—

Supreme Court empowered to grant relief against forfeiture of a lease.

(3.) The Court may grant relief against forfeiture of a lease, or the right to a lease, on account of a breach of covenant or condition not to assign or underlet, if such assignment or underlease has been made to a person of good character and adequate means.

Supreme Court empowered to grant relief against forfeiture of right to lease or renewal.

(4.) The Supreme Court may, on motion, relieve against forfeiture of any right to obtain a lease, or the extension of an existing lease (where the lessee or proposed lessee is in possession), for the breach of any covenant, condition, or agreement, in the like manner and upon the like conditions as the Court may grant relief to a lessee or a person having a right to purchase.

Supreme Court empowered to grant relief for non-compliance with "The Companies Act, 1882," section 34.

(5.) Whenever before or after the commencement of this Act any shares in the capital of any company under "The Companies Act, 1882," credited as fully or partly paid up shall have been or may be issued for a consideration other than cash, and at or before the issue of such shares no contract or no sufficient contract is filed with the Registrar of Joint-stock Companies in compliance with section thirty-four of "The Companies Act, 1882," the company, or any person interested in such shares or any of them, may apply, in manner provided by section forty-five of the said Act, to the Court for relief, and the Court, if satisfied that the omission to file a contract or sufficient contract was accidental or due to inadvertence, or that for any reason it is just and equitable to grant relief, may make an order upon such terms and conditions as it may seem proper for the filing with the Registrar of a sufficient contract in writing, and directing that on such contract being filed within a specified period it shall, in relation to such shares, operate as if it had been duly filed with the Registrar aforesaid before the issue of such shares, and may further order that an office copy of such order shall be filed with the Registrar of Joint-stock Companies.