

Supplementary Order Paper

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HOUSE OF REPRESENTATIVES

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Thursday, the 9th Day of November 1961

LAND AGENTS AMENDMENT BILL

*Proposed Amendments*

Hon. Mr HANAN, in Committee, to move the following amendments:

*Clause 1, subclause (2):* To insert, before the words "This Act" in line 10, the words "Subject to the provisions of subsection (3) of section 2 of this Act".

*Clause 2:* To add the following subclause:

(3) Where after the passing of this Act and before the commencement of this Act application is made for the renewal of a licence under the principal Act, there shall be filed with the application for renewal an approved fidelity bond under the principal Act in the sum of ten thousand pounds.

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EXPLANATORY NOTE

SECTION 15 of the principal Act provides that applications for the renewal of land agents' licences must be filed during the period from 1 January to the last day of February. The renewal when granted will take effect from 1 April.

The increase in the amount of the bond is to take effect on 1 April 1962, but, as the bonds for the period commencing on that date are to be filed earlier with the applications for renewal, this amendment requires those bonds to be in the sum of £10,000.

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