

## HOUSE OF REPRESENTATIVES

## Supplementary Order Paper

Wednesday, 8 June 1994

## FISCAL RESPONSIBILITY BILL

*Proposed Amendments*

Hon. Dr. MICHAEL CULLEN, in Committee, to move the following amendments:

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*Clause 4A:* To omit paragraphs (a) and (b) of subclause (2) (lines 5 to 16 on page 6), and substitute the following paragraph:

- (a) Reducing to, and thereafter maintaining at, prudent levels the ratio of Crown debt to gross domestic product; and

*New clause 4B:* To insert, after line 35 on page 6, the following clause:

**4B. Objectives of fiscal policy**—(1) The Government, in pursuing the principles of fiscal management specified in section 4A of this Act, shall do so in such a way as to assist in the fulfilment of the objectives specified in subsection (2) of this section.

- (2) The objectives of fiscal policy are to achieve—
- (a) Sustainable economic growth; and
  - (b) A more fair and equal society; and
  - (c) Full employment; and
  - (d) An AAA credit rating.