

Supplementary Order Paper.

HOUSE OF REPRESENTATIVES.

Thursday, the 9th Day of March, 1933.

FINANCE BILL, 1932-33 (No. 2).

AMENDMENTS proposed by His Excellency the Governor-General:—

Clause 8: To insert, after the word “amended” in the second line of the clause, the words “as from the passing of that Act”.

Clause 18, subclause (5): To omit all words after the words “equal to *five* per centum thereof” in the fifth line of the subclause, and substitute the following:—

“The remainder shall be paid into the Public Account, and shall be dealt with as follows:—

“(a) So much thereof as was paid in respect of motor-vehicles using electricity as their main motive power shall be dealt with as provided by section nine of the Motor-spirits Taxation Act, 1927:

“(b) So much thereof as was paid in respect of all other motor-vehicles shall be divided into as many equal portions as, at the beginning of the month in which the tax became due and payable, there were full pennies of Customs duty (exclusive of primage duty or surtax) payable on motor-spirits imported into New Zealand. Six of such portions shall be dealt with as provided by section nine of the Motor-spirits Taxation Act, 1927, and the residue shall be credited to the Consolidated Fund.”

New Clauses.

To add the following new clauses:—

3A. The Minister of Finance may, under the authority of section seven of the Banks Indemnity (Exchange) Act, 1932-33, issue Treasury bills in respect of the discount on any other Treasury bills issued under the authority of that section, or may pay any such discount in cash in accordance with the said section.

Minister of Finance may issue Treasury bills for discount on Treasury bills issued under the Banks Indemnity (Exchange) Act.

30A. (1) Section sixteen of the Finance Act, 1927, is hereby amended as from the passing of that Act by inserting, after the words “for the public work”, the words “or other purpose”, and by omitting the words “for the purposes of the public work”.

Section 16 of Finance Act, 1927, amended.

(2) After the passing of this Act the power conferred by the said section sixteen to apply the proceeds of any loan to which that section relates for the repayment of other moneys applied for the purpose for which the loan was raised shall not, unless and until the Local Government Loans Board consents thereto, be exercised at any time after the expiration of two years from the date of the application of such other moneys.

39. Subsection one of section two of the Rent Restriction Act, 1932, is hereby amended by omitting the words “first day of August”, and substituting the words “thirty-first day of October”.

Extension of duration of law as to restriction of rent until 31st October, 1933.

Schedule.

Schedule: To omit from paragraph (a) of clause 4 the number “40”, and substitute the number “50”.