

Supplementary Order Paper

HOUSE OF REPRESENTATIVES

Tuesday, the 25th Day of October 1960

FINANCE BILL

Further Proposed Amendment

HON. MR NORDMEYER, in Committee, to move the following further amendment:

To add the following clause:

8. Limit of interest-bearing deposits and investment accounts with trustee savings banks—(1) Section 22 of the Trustee Savings Banks Act 1948 (as amended by section 2 of the Trustee Savings Banks Amendment Act 1956) is hereby further amended by omitting from subsection (2) the words “one thousand pounds”, and substituting the words “two thousand pounds”.

(2) Section 22 of the Trustee Savings Banks Act 1948 is hereby further amended by omitting from subsection (2A) (as inserted by subsection (3) of section 4 of the Trustee Savings Banks Amendment Act 1957) the words “one thousand pounds”, and substituting the words “two thousand pounds”.

(3) Section 2 of the Trustee Savings Banks Amendment Act 1956 is hereby repealed.

EXPLANATORY NOTE

This clause increases from £1,000 to £2,000 the limit of the interest-bearing deposits and investment accounts with trustee savings banks.
