

Supplementary Order Paper.

HOUSE OF REPRESENTATIVES.

Thursday, the 13th Day of July, 1916.

FINANCE BILL.

New clauses proposed by His Excellency the Governor:—

In certain cases of hardship the Commissioner may compute standard income otherwise than under section 10.

17A. In any case where the Commissioner is satisfied that the computation of the standard income in the manner prescribed by section *ten* hereof would entail serious hardship on any taxpayer by reason of the recent commencement of the business of such taxpayer, or by reason of the fact that the amount of capital actually employed by the taxpayer in his business is, owing to the nature of that business, small compared with the capital necessarily at stake for that business, the Commissioner may compute the standard income in such manner as, having regard to all the circumstances of the case, he deems just and reasonable.

Minister of Finance may agree for apportionment between Imperial and New Zealand Governments of excess-profits duty.

28A. In any case where excess profits are chargeable with excess-profits duty under this Part of this Act, and are also chargeable in Great Britain with excess-profits duty under any Act of the Imperial Parliament imposing an excess-profits duty, the Minister of Finance may arrange with the Chancellor of the Imperial Exchequer, or other authorized person, for the apportionment between the Imperial and the New Zealand Governments, towards the supplies necessary for the services of His Majesty, of the excess-profits duty derived pursuant either to this Part of this Act or to such Imperial Act as aforesaid (whichever provides for the greater amount of such duty), and in any such case the excess-profits duty chargeable pursuant to the other of such Acts shall not be collected.
