

Supplementary Order Paper.

HOUSE OF REPRESENTATIVES

Monday, the 5th Day of November, 1934.

FINANCE BILL (No. 3).

NEW CLAUSE proposed by His Excellency the Governor-General (in lieu of new clause 26A, as appearing on Supplementary Order Paper No. 37) :—

26A. (1) This section applies with respect to—

(a) All lands situated within any county and used exclusively or principally for agricultural, horticultural, or pastoral purposes :

(b) All lands situated within any road district in a county in which the Counties Act, 1920, is in full force, and used exclusively or principally for agricultural, horticultural, or pastoral purposes :

(c) All urban farm lands (within the meaning of the Urban Farm Land Rating Act, 1932), included as at the twenty-eighth day of February, nineteen hundred and thirty-five, in any farm-land roll under that Act.

Authorizing grant to local authorities out of Main Highways Revenue Fund, to be applied in relief of ratepayers in respect of lands used for farming purposes.

(2) To every local authority that for the year ending the thirty-first day of March, nineteen hundred and thirty-five, has made and levied on its own account any rates on lands with respect to which this section applies there shall in accordance with this section be paid a subsidy equal to twelve and one-half per centum of the total amount of the rates so made and levied by that local authority on those lands.

(3) The subsidy payable to any local authority pursuant to this section shall, not later than the thirty-first day of March, nineteen hundred and thirty-five, be paid out of the Main Highways Revenue Fund without further appropriation than this section.

(4) For the purpose of enabling effect to be given to the foregoing provisions of this section every local authority that is entitled to receive a subsidy thereunder shall, as soon as practicable after the passing of this Act, furnish to the Minister of Finance, in a form to be approved by him, a statement, certified as correct by the Chairman pursuant to a resolution of the local authority showing—

(a) In the case of lands that are not included in a farm-land roll—

(i) The aggregate amount of the rates made and levied by the local authority on its own account for the current financial year on all the rateable property in its district; and

(ii) In respect of rateable property in its district that is not used exclusively or principally for agricultural, horticultural, or pastoral purposes, the name of the owner and occupier of any such property, its rateable value, and the total amount of the rates made and levied on its own account in respect thereof for the current financial year :

(b) In the case of lands that are included in a farm-land roll, the aggregate amount of the rates made and levied by the local authority on its own account for the current financial year on all lands included in that roll.

(5) Every local authority that receives a subsidy under the foregoing provisions of this section shall grant to the ratepayers concerned a rebate or refund, as the case may require, of an amount equal to twelve and one-half per centum of the rates made and levied by it on its own account for the current financial year on any land with respect to which this section applies.