

Supplementary Order Paper

HOUSE OF REPRESENTATIVES

Thursday, the 2nd Day of December, 1948

FINANCE (NO. 2) BILL

AMENDMENTS proposed by His Excellency the Governor-General:—

Clause 48, subclause (1): To insert, after the words “ principal Act ” in line 14, the words “ or any other Act ”.

New Clauses

To insert, after clause 2, the following new clauses:—

Lake Grassmere
salt project.

2A. (1) The Minister of Finance may from time to time, on behalf of the Government of New Zealand, enter into agreements with any persons in connection with the establishment and business of a company to be incorporated in New Zealand which shall have among its objects the business of the production, storing, and sale of salt.

(2) The Minister of Finance may from time to time, on behalf of His Majesty the King, subscribe for or otherwise acquire shares in any such company, and may from time to time exercise on behalf of His Majesty all His Majesty's rights and powers as the holder of any such shares.

1941, No. 7

(3) All moneys required to be paid by the Minister of Finance in respect of the subscription for or other acquisition of any such shares shall, without further appropriation than this section, be paid out of the National Development Loans Account. When any such payment is made, the authority of the Minister of Finance to borrow moneys under section three of the National Development Loans Act, 1941, shall be deemed to be extended as if the moneys so paid had been duly transferred from the National Development Loans Account to another fund or account as mentioned in that section.

Power to apply
Earthquake and
War Damage
Act, 1944, to
damage by
natural
disaster.
1944, No. 15

2B. Section twenty-six of the Earthquake and War Damage Act, 1944, is hereby amended by inserting in subsection two, after paragraph (b), the following paragraph:—

“(bb) Applying all or any of the provisions of this Act, with such exceptions and modifications (if any) as may be prescribed in the regulations, to damage arising from tempest, storm, flood, encroachment of the sea, or other natural disaster:”