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No. 227



HOUSE OF REPRESENTATIVES

Supplementary Order Paper

Thursday, 25 July 1996

DAIRY BOARD AMENDMENT BILL

Proposed Motion to Divide Bill into 2 Separate Bills

Dr Hon LOCKWOOD SMITH, in Committee, to move as follows:

That *Part I* and the *Schedules* be a separate Bill, and that for *clause 2* and the heading above that clause there be substituted the following Title, enacting words, and clause:

An Act to amend the Dairy Board Act 1961

BE IT ENACTED by the Parliament of New Zealand as follows:

1. Short Title and commencement—(1) This Act may be cited as the Dairy Board Amendment Act 1996, and shall be read together with and deemed part of the Dairy Board Act 1961 (hereinafter referred to as the principal Act).

(2) Except as provided in subsection (3) of this section, this Act shall come into force on the date on which it receives the Royal assent.

(3) Sections 3, 4, 5A, 6, 8, 9, 10, 12, 17, and 18 of, and the Second Schedule to, this Act shall come into force on a date to be appointed by the Governor-General by Order in Council on the recommendation of the Minister.

(4) The Minister shall not make a recommendation under **subsection (3)** of this section unless satisfied that the Board has obtained at a meeting of duly authorised representatives of qualifying companies, or in writing, the approval to the form of the constitution to be adopted by the Board under **section 3AE** of the principal Act, of qualifying companies (including, as the case requires, successors of qualifying companies) whose aggregate voting milksolids during the most recent complete season and the 2 seasons before it was, in the Boards's opinion, more than 75 percent of the aggregate quantity of the voting milksolids of all qualifying companies for the period.

(5) For the purposes of subsection (4) of this section, "qualifying company" has the meaning that term will have in section 2A of the principal Act on the coming into force of section 4 of this Act.

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That *Part II* be a separate Bill and that for *clause 19* and the heading above that clause there be substituted the following Title, enacting words, and clause:

An Act to amend the Financial Reporting Act 1993

BE IT ENACTED by the Parliament of New Zealand as follows:

1. Short Title and commencement—(1) This Act may be cited as the Financial Reporting Amendment Act 1996, and shall be read together with and deemed part of the Financial Reporting Act 1993 (hereinafter referred to as the principal Act).

(2) This Act shall come into force on the date on which it receives the Royal assent.

EXPLANATORY NOTE

This Supplementary Order Paper divides the Dairy Board Amendment Bill into 2 separate Bills.

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