

Supplementary Order Paper

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HOUSE OF REPRESENTATIVES

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Tuesday, the 19th Day of July 1955

CO-OPERATIVE FERTILIZER MANUFACTURING COMPANIES BILL

*Proposed Amendments*

Hon. Mr MARSHALL, in Committee, to move the following amendments:

Clause 4: To insert, after the words "under the principal Act" in lines 7 and 8, the words "who has disposed of all farm land owned by him (whether in fee simple or as lessee or licensee) situated within the area of supply of the company or".

To omit from subclause (1) the words "two years" in line 9, and substitute the words "five years".

To add the following subclause:

(3) In this section the term "area of supply", in relation to any company, means the area from time to time declared by the Minister of Justice, by notice in the *Gazette*, to be the area of supply of that company for the purposes of this section.

EXPLANATORY NOTE

The effect of these amendments will be that, before a shareholder can compel the company to accept a surrender of his shares under the provisions of *clause 4* of the Bill, he must either have ceased to be the owner, lessee, or licensee of farm land in the area of supply of the company or he must have ceased to purchase fertilizer from the company for at least five years.

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