

Supplementary Order Paper.

HOUSE OF REPRESENTATIVES.

Wednesday, the 22nd Day of November, 1933.

COMPANIES BILL.

Mr. BROADFOOT, in Committee, to move the following amendments:—

Clause 50, subclause (1): To delete the words “the amount stated in the prospectus as the minimum amount and which, in the opinion of the directors, must be raised by the issue of share capital in order to provide for the matter specified in paragraph five in Part I of the Third Schedule to this Act has been subscribed and the sum payable on application for the amount so stated has been paid to and received by the company”, and insert the following words in lieu thereof: “an amount equal to ten per centum of the share capital so offered has been subscribed and the amount payable on application therefor has been paid to and received by the company”.

Clause 50, subclause (3): To delete the word “ten” in line 43, and insert the word “five” in lieu thereof.

Clause 159, subclause (1): To insert, after the word “them” in line 12, the following words: “A company and any persons or class of persons having any existing or potential future claims against the company or any of its assets or between a company and any person or class of persons having the right by contract or otherwise to the performance of any duty or the discharge of any obligation by the company”; to insert, after the words “member of the company” in line 14, the following words: “or any such persons having any such claims or rights as aforesaid”; to insert after the words “class of members” in line 17, the following words: “or of the persons or class of persons having any such claims or rights aforesaid”.

Clause 159, subclause (2): To insert, after the words “class of members” in line 21, the following words: “or persons or class of persons aforesaid”.

Clause 159, subclause (5): To insert, after the words “both those methods” in line 6, the following words: “and includes any alteration, reorganization, or readjustment of any contractual or equitable rights of any persons or class of persons having any such claims or rights as aforesaid, and includes the variation in any manner whatsoever of any deed of trust or other deed having reference to the affairs of the company in relation to any such persons or class of persons last aforesaid”.

Clause 343, subclause (2): To delete the words “an office used for business purposes” in line 19, and to insert the following words in lieu thereof: “offices or premises used for or partly for the trade, business, occupation, or profession of the owner or occupier”.