

Supplementary Order Paper.

LEGISLATIVE COUNCIL.

Friday, the 30th Day of October, 1914.

MORTGAGES EXTENSION AMENDMENT (No. 2).

Hon. Mr. BELL, in Committee, to move the following amendment :—

To omit clause 3, and substitute the following :—

3. Subsection one of section four of the Mortgages Extension Act, 1914, is hereby amended by omitting the words “ordinary rate,” and substituting the words “rate of interest provided in the mortgage”; and by adding at the end of the subsection the words “For the purposes of this section the expression ‘rate of interest provided in the mortgage’ means the reduced rate (if any) provided in the mortgage in the case of punctual payments.”
