

Supplementary Order Paper.

LEGISLATIVE COUNCIL.

Wednesday, the 1st Day of August, 1923.

INDUSTRIAL AND PROVIDENT SOCIETIES AMENDMENT BILL.

Hon. Sir FRANCIS BELL, in Committee, to move the following amendments:—

Clause 1: To add the following words “(hereinafter referred to as the principal Act).”

Clause 2: To omit the words “the Industrial and Provident Societies Act, 1908,” and substitute the words “the principal Act.”

To insert after clause one the following new clause:—

Societies which
may be
registered.

1A. (1.) A society which may be registered under the principal Act (therein called “an industrial and provident society”) is a society for carrying on any industry, business, or trade, whether wholesale or retail, specified in or authorized by its rules, including dealings of any description with land, but excepting the business of banking:

Provided that no member other than a registered society shall have or claim any interest in the shares of the society exceeding three hundred pounds.

Repeal.

(2.) This section is in substitution for section four of the principal Act, and that section is hereby accordingly repealed.

To add the following new clause:—

Second Schedule
to principal Act
amended.

3. The Second Schedule to the principal Act is hereby amended by omitting from clause five thereof the words “not exceeding two hundred pounds,” and substituting the words “not exceeding three hundred pounds.”
