

(To be substituted for Supplementary Order Paper No. 11.)

SUPPLEMENTARY ORDER PAPER.

LEGISLATIVE COUNCIL.

Thursday, the 24th Day of November, 1910.

EDUCATION RESERVES AMENDMENT BILL.

Hon. Dr. FINDLAY, in Committee, to move the following amendments:—

Clause 2, subclause (1): To omit the words “and all assets and liabilities of any School Commissioners shall become assets and liabilities of the Crown.”

Clause 2, subclause (3): To add at the end of this subclause the following words: “save that the term of any renewable lease granted under that Act and of the successive renewals thereof shall be thirty-three years instead of sixty-six years.”

Clause 2, subclause (4): To omit the words “which are town lands, or are classified as such by the Land Board,” in lines 1 and 2.

Clause 2: To insert after subclause (4) the following new subclause:—

(4A.) On the expiry of any lease granted by any School Commissioners, and existing at the commencement of this Act, the Land Board may grant the former lessee a new lease of the same land or of any part thereof under the provisions of the Public Bodies' Leases Act, 1908, for a period not exceeding twenty-one years, with a perpetual right of renewal for periods not exceeding twenty-one years, but the rent for the first term of such lease shall be fixed by valuation or arbitration in such manner as the Land Board determines.

Clause 2, subclause (5): To omit the word “education,” in line 7, and to substitute the word “provincial.”

To omit the words “of the district,” in paragraph (a) of the same subclause, and to substitute the words “or Boards within such district in proportion to the population of each education district within the said provincial district as determined from time to time by the census taken under the Statistics Act, 1908.”

To omit from paragraph (b) of the same subclause the word “education,” in line 18, and to substitute the word “provincial.”

Clause 4: To omit this clause.

To insert new clause:—

Vested funds of
School
Commissioners.

2A. (1.) All funds vested in any School Commissioners at the commencement of this Act, and all mortgages and other investments representing the same, are hereby vested in the Public Trustee, who shall hold and administer the same on the same trusts on which they were held and administered by the School Commissioners.

(2.) The revenues derived from any such fund or the investments thereof shall (after deducting such sum for the administration of that fund as is prescribed) from time to time be paid by the Public Trustee into the separate account for the appropriate district as mentioned in the *last preceding* section, and shall be dealt with by the Minister of Finance in pursuance of that section and in accordance with the trusts affecting the said revenues.

(3.) Save as mentioned in this section, all assets and liabilities of any School Commissioners shall become assets and liabilities of the Crown.