WAIMATE VILLAGE-SETTLEMENT.

ANALYSIS.

Title. Preamble.

1. Short Title. 2. Crown may purchase lands in Schedule. 3. Colonial Treasurer may advance moneys for same out of Public Account.

4. Lands to be set apart as a village-settlement. Schedule.

A BILL INTITULED

An Act to provide for the Establishment of a Village-Settlement Title. near the Borough of Waimate.

WHEREAS it is expedient to establish a village-settlement near to Preamble. 5 the Borough of Waimate, and, there being no Crown land available, to enable the Governor to purchase a block of land for the said purpose:

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as 10 follows:—

1. The Short Title of this Act is "The Waimate Village-Settle- Short Title. ment Act, 1886."

2. The Governor, on behalf of Her Majesty the Queen, may Crownmay purchase enter into a contract with the owner of the lands mentioned in the 15 Schedule hereto to purchase the said lands, at a price not exceeding the sum of twelve pounds per acre, and may covenant with such owner for the payment to him of the purchase-price agreed upon, either in cash or debenture-bonds, bearing four pounds per centum interest per annum, and payable at a date of not more than twenty years from the 20 date of the issue thereof, or partly in cash and partly in debenturebonds as aforesaid.

3. The Colonial Treasurer may, without further appropriation, Colonial Treasurer pay out of the Public Account all such moneys as may under such moneys for same contract be payable in cash, and may issue debenture-bonds under the out of Public 25 provisions of the foregoing section to an amount sufficient to provide for such payment.

4. The lands acquired by the Crown under the provisions of this Lands to be set Act shall be set apart for the purposes of a village-settlement, in settlement. accordance with the provisions of sections one hundred and sixty-six 30 and one hundred and sixty-seven of "The Land Act, 1885."

SCHEDULE.

Schedule.

RURAL Sections Nos. 5646 and 6307, and part of Section No. 6264, Waimate Survey District, containing together 624 acres 2 roods 16 perches.

Warroa & arbour