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Mr. Levin.

WELLINGTON QUEEN'S WHARF AND STORE SALES.

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A BILL INTITULED

AN ACT to authorize the Sale of the Queen's Wharf and Bonded Store at the City of Wellington to the Harbour Board. Title.

WHEREAS the Mayor, Councillors, and Citizens of the City of Wellington (hereinafter called "the Corporation") have agreed, subject to Legislative sanction, to sell to the Wellington Harbour Board (hereinafter called "the Board"), and the Board have agreed to purchase, the wharf known as the Queen's Wharf, with the bonded store adjoining, vested in the Corporation by "The Wellington Reclaimed Land Act, 1871," with all the rights and privileges annexed thereto, together with the hulk and weighbridge respectively hereinafter mentioned, for the sum of sixty-four thousand pounds: And whereas it is expedient that such agreement for sale should be carried into effect in manner hereinafter mentioned: Preamble.

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act is "The Wellington Queen's Wharf and Store Sales Act, 1881." Short Title.

2. The Corporation may sell to the Board, and the Board may purchase from the Corporation, the wharf and bonded store aforesaid, and also the hulk commonly called the "Omega," and now anchored in the said harbour, and the weighbridge erected on Customhouse Quay near the said wharf, and all rolling-stock, plant, machinery, and appliances used in or about the said wharf, store, hulk, or weighbridge, for the sum of sixty-four thousand pounds, of which the sum of twenty-five thousand pounds is to be paid within three calendar months after the passing of this Act, and the sum of thirty-nine thousand pounds, balance thereof, is to be paid on the twenty-eighth day of February, one thousand nine hundred and seven, with interest thereon in the meantime until payment at the rate of six pounds per centum per annum by equal half-yearly payments, the first of such payments to become due and be made at the expiration of six calendar months after the said wharf and store shall have become Corporation may sell and Board may purchase wharf, bonded store, hulk, and weighbridge.
Purchase-money how paid.

Wellington Queen's Wharf and Store Sales.

vested in the Board as hereinafter mentioned; and the said sum of thirty-nine thousand pounds, when paid by the Board, shall be applied by the Corporation in redeeming, to the value of the said sum, the debentures issued and now outstanding under the provisions of "The City of Wellington Loan Consolidation Act, 1876."

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On payment of £25,000, wharf, &c., to vest in Board.

3. Upon payment by the Board to the Corporation of the said sum of twenty-five thousand pounds, the said wharf and store, with all rights and privileges annexed thereto, and also the said hulk, weighbridge, rolling-stock, plant, machinery, and appliances, shall vest in the Board as part of the property of the Board without any further or other assurance; and the Corporation shall grant to the Board a lease for any term not exceeding forty-two years in possession, at a peppercorn rent, of the parcel of land upon which the said weighbridge and the office connected therewith have been erected, notwithstanding the same form part of a public street or quay, with power to remove the said weighbridge and office, or any weighbridge or office which may during the said term be erected in lieu thereof, at the expiration of the said term, if the Board shall think fit.

Power to lease land on which weighbridge is erected.

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Corporation may apply for appointment of Receiver on default by Board.

4. The aforesaid sum of thirty-nine thousand pounds and the interest for the same respectively shall be deemed to be charged upon the revenues for the time being of the Board, and in case at the expiration of three calendar months from the time when the said principal money or any interest for the same shall have become due the same shall remain unpaid, the Corporation may, without prejudice to any other mode of recovery, apply to the Supreme Court of New Zealand for the appointment of a Receiver, and the said Court is hereby empowered, after hearing the parties, to appoint some person to collect and receive the whole or any competent part of the revenues until such principal or interest, or both, as the case may be, together with the costs of the application and the cost of the collection, are fully paid; and, upon such appointment being made, all moneys arising from the revenues or such competent part of the revenues until such principal or interest, or both, as the case may be, together with the costs of the application and the cost of collection as aforesaid, shall be paid to the person appointed, and, when so paid, shall be so much money received by or to the use of the Corporation, and shall be paid over to them accordingly.

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Board to have all rights, &c., over part of harbour where sea-line abuts on public way.

5. The Board shall henceforth have all and the like rights, privileges, and powers in respect of any part of the Harbour of Wellington in which the sea-line of the said harbour abuts upon any public way or place forming part of the City of Wellington as the Board now has by law in respect of any part of the said harbour; and the Board shall have full power to construct all such harbour works (as defined by "The Harbours Act, 1878") as may be necessary or useful for the purposes of the Board: Provided always that, in the exercise of such rights, privileges, and powers, the Board shall do no act which shall lessen or interfere with the ordinary and convenient use of the public ways or places which shall be connected with such works as aforesaid.

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Nothing herein to prejudice "Te Aro Reclamation Act, 1879."

6. Nothing herein contained shall prejudice or interfere with the rights, powers, and authorities of the Corporation under the provisions of "The Te Aro Reclamation Act, 1879," but the Board shall not be entitled to any compensation for any loss or damage which shall arise or be occasioned by the execution of the works authorized by the said Act, or of any act, matter, or thing done, permitted, or suffered under its provisions, unless the same be wilful or arise or be caused from negligence.

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