

**WAGES PROTECTION AND CONTRACTORS' LIENS  
AMENDMENT BILL**

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**EXPLANATORY NOTE**

This Bill amends the Wages Protection and Contractors' Liens Act 1939 to provide that the percentage of the contract price that is required to be retained by a contractor until thirty-one days after the completion of a contract is to be—

10 per cent on the first £100,000; and  
5 per cent on any amount in excess of £100,000.

This is in substitution for the percentages prescribed by section 26 of the Statutes Amendment Act 1951, which were—

25 per cent on the first £2,000;  
20 per cent on the next £8,000;  
15 per cent on the next £15,000;  
10 per cent on the next £75,000; and  
5 per cent on any amount in excess of £100,000.

*Hon. Mr. Sullivan*

**WAGES PROTECTION AND CONTRACTORS'  
LIENS AMENDMENT**

**ANALYSIS**

Title.	
1. Short Title.	2. Duty to retain part of contract price. Repeal.

**A BILL INTITULED**

**AN ACT to amend the Wages Protection and Contractors' Title.**  
**Liens Act 1939.**

**BE IT ENACTED** by the General Assembly of New  
5 **Zealand in Parliament assembled, and by the authority**  
**of the same, as follows:—**

**1. This Act may be cited as the Wages Protection and Short Title.**  
**Contractors' Liens Amendment Act 1952, and shall be**  
**read together with and deemed part of the Wages 1939, No. 27**  
10 **Protection and Contractors' Liens Act 1939 (hereinafter**  
**referred to as the principal Act).**

**2. (1) The principal Act is hereby amended by re- Duty to retain**  
**pealing section thirty-two (as substituted by section part of contract**  
**twenty-six of the Statutes Amendment Act 1951), and Price.**  
15 **substituting the following section:— 1951, No. 81**

**“ 32. In addition to the amount (if any) that he is**  
**required by the last preceding section to retain, every**  
**employer or contractor, whether or not he has received**  
**any notice of lien or charge, shall retain in his hands**

**No. 95—1**

2      *Wages Protection and Contractors' Liens  
Amendment*

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until the expiration of thirty-one days after the completion of the work specified in the contract or subcontract the following percentage of so much of the contract price as has become payable at any time since the making of the contract or subcontract, or would be so payable but for a provision inserted in the contract or subcontract to secure its retention in conformity with this Act, namely:— 5

“(a) Ten per cent of the first hundred thousand pounds or part thereof: 10

“(b) Five per cent of any amount in excess of one hundred thousand pounds.”

**Repeal.**

(2) Section twenty-six of the Statutes Amendment Act 1951 is hereby consequentially repealed.