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(Mr. Bunny.)

Wellington Market Reserve Sale.

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A BILL INTITULED

AN ACT to authorize the Municipal Corporation of the Title.
 City of Wellington to sell a Parcel of Land, part
 of Reserve No. 8, on the Plan of the City of Wel-
 lington.

WHEREAS by a Crown Grant bearing date the tenth day of Preamble.
 January, one thousand eight hundred and sixty-seven, sealed
 with the Public Seal of the Colony of New Zealand, and under the
 hand of Sir George Grey, the then Governor of the said Colony,
 5 and made under the provisions of "The Public Reserves Act, 1854,"
 the land described in the Schedule hereto, commonly known as "The
 Market Reserve," was granted to the Superintendent of the Province
 of Wellington and his successors, Superintendents of the said province,
 in trust, as a site for a public market or for other purposes of public
 10 utility:

And whereas by a deed bearing date the eighth day of May, one
 thousand eight hundred and sixty-seven, and made between Isaac Earl
 Featherston, the then Superintendent of the said Province of Wellin-
 15 ton of the one part, and the Board of Works for the City of Wellington
 of the other part, for the consideration therein mentioned the said
 Isaac Earl Featherston did convey and assure unto the said Board of
 Works the land in the Schedule hereto with the appurtenances upon
 the trusts declared of and concerning the same by an Act of the Pro-
 20 vincial Council of the Province of Wellington, Session Fourteen, Num-
 ber Nine, intituled "An Act to Incorporate the Board of Works for
 the City of Wellington and for other Purposes," and for such purposes
 and with such powers and subject to the like provisoes and conditions
 as were declared in an Act of the Provincil Council of the said Pro-
 vince, Session Nine, number Fourteen, intituled "An Act to provide
 25 for the Management of certain Parcels of Land in the City of
 Wellington":

And whereas the said land described in the Schedule hereto is now vested in the said Corporation and their successors in fee simple as part of the estate of the said Corporation :

And whereas it is expedient that the said Corporation should be enabled to sell and convey the same parcel of land and to lease the same until sale in manner hereinafter contained, and to hold and apply the money realized by every such sale or lease as part of the ordinary revenue of the Corporation :

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows :—

Short Title.

1. The Short Title of this Act shall be “The Wellington Market Reserve Sale Act, 1875.”

Interpretation.

2. The words “the Corporation” where used in this Act shall be taken to mean the Mayor, Councillors, and Citizens of the City of Wellington.

Corporation may sell land.

3. The Corporation may at any time after the passing of this Act sell the land described in the Schedule hereto or any part thereof, whether the same shall then be under lease or not, and that either together or in parcels, and either by public auction or private contract, and may by deed under the Seal of the Corporation convey the same or the part or parts thereof which may be sold to the purchaser or purchasers thereof, and the proceeds of every such sale after paying the expenses thereof shall be held and may be applied by the Corporation as part of their ordinary revenue.

Corporation may grant leases.

4. The Corporation may, until sale of the land in the Schedule hereto, from time to time grant leases of the unsold parts thereof to any person or persons for any term or terms of years in possession, but not by way of reversion, and either at a yearly rent or with a fine premium or foregift, or benefit in the nature of a fine premium or foregift, as the Corporation may think fit, and so that the lessee in every such lease do execute a counterpart thereof, and that every such lease do contain a condition for re-entry on non-payment of rent for a period not less than twenty-eight days after it becomes due; and all moneys received under any such lease or under any existing lease, whether, in the way of annual rent or otherwise, shall be held and may be applied by the Corporation as part of their ordinary revenue.

Rights of lessees not to be affected.

5. Nothing in this Act contained shall prejudice or affect the rights or interests of any lessee of the said land or any part thereof, and no sale made under this Act shall be held to prejudice or affect the rights or interests of any lessee under the provisions of this Act.

Schedule.

SCHEDULE.

ALL that parcel of land in the Province of Wellington, in the Colony of New Zealand, situate in the Town of Wellington, containing by admeasurement three roods thirty perches, be the same more or less, being part of the Public Reserve numbered eight on the plan of the said town; bounded towards the North-east by Manners Street, 67 feet and 543 feet 7 inches; towards the South by Taranaki Place, 588 feet; and towards the West by Cuba street, 145 feet 10 inches.