

WOOL INDUSTRY AMENDMENT BILL

EXPLANATORY NOTE

SECTION 12 of the principal Act provides that the amount of the levy on wool shall be fixed for each season by the Wool Board. A season is defined as a twelve months' period beginning on 1 October.

The effect of the amendment is to permit the period in respect of which the levy is payable to be fixed from time to time by Order in Council.

Hon. Mr Talboys

WOOL INDUSTRY AMENDMENT

ANALYSIS

Title	1. Short Title
	2. Levy on wool

A BILL INTITULED

An Act to amend the Wool Industry Act 1944

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the Wool Industry Amendment Act 1964, and shall be read together with and deemed part of the Wool Industry Act 1944* (hereinafter referred to as the principal Act).

10 **2. Levy on wool**—Section 12 of the principal Act is hereby amended by repealing subsection (2), and substituting the following subsection:

15 “(2) The rates of levy shall be fixed from time to time by the Board by notice published in the *Gazette*. The rates so fixed shall not exceed in any case the maximum rates for the time being prescribed by regulations under this Act.”

*1957 Reprint, Vol. 16, p. 777
Amendment: 1961, No. 119

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