

Sir G. Grey.

Wellington Hospital Loan.

ANALYSIS.

Title.
Preamble.

1. Short Title.
2. Trustees to have no power of sale over lands, or of leasing lands for more than forty years.

A BILL INTITULED

AN ACT to amend "The Wellington Hospital Loan Act, 1874" (Vict. 38. c. 7). Title.

WHEREAS by section five of "The Wellington Hospital Loan Act, 1874," it is provided, amongst other things, that the Trustees therein described may from time to time sell or lease, upon such terms and conditions as they think fit, any of the lands which have been conveyed to the said Trustees under "The Wellington Hospital Reserves Act, 1855": And whereas it is desirable to amend and in part annul the powers so given to the said Trustees: Preamble.

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act shall be "The Wellington Hospital Loan Act 1874 Amendment Act, 1876." Short Title.

2. The Trustees for the time being in office shall, from and after the passing of this Act, have no power to sell any of the aforesaid lands, or to lease any of the said lands for a longer period than forty years: But nothing in this Act contained shall be taken to invalidate any existing contract. Trustees to have no power of sale over lands, or of leasing lands for more than forty years.