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(Hon. Mr. Bowen.)

Wellington Hospital Loan Amendment.

ANALYSIS.

Title. 1. Short Title.	2. Amendment of "The Wellington Hospital Loan Act 1874 Amendment Act, 1875."
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A BILL INTITULED

AN ACT to amend an Act passed in the present Session of the General Assembly, the Short Title whereof is "The Wellington Hospital Loan Act 1874 Amendment Act, 1875."

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act shall be "The Wellington Hospital Loan Act 1874 Amendment Act, 1875 (No. 2)."

2. "The Wellington Hospital Loan Act 1874 Amendment Act, 1875," shall be read and construed as if on the day when the said Act was assented to by the Governor on behalf of Her Majesty, the following section had been inserted at the end of the said Act, that is to say,—

"Any person or persons in whom any land, which the Trustees aforesaid may deem it necessary to acquire for the purpose of such road or roads as aforesaid, is vested for any estate or interest whatsoever upon any trust, and whether the person or persons in whom the same is vested is or is not empowered to sell the same, may sell and convey the same to the Trustees aforesaid, for the purpose of such road or roads, for such price in money as such person or persons shall think reasonable, and the money received by such person or persons in payment for any such land shall be held by such person or persons upon trust to invest the same either in the purchase of other land in the Province of Wellington, to be held by him or them upon the like trusts and for the like purposes as the land sold and conveyed for the purpose of such road or roads, or in mortgage of freehold land in the Province of Wellington, or in the securities of the Government of New Zealand."