

House of Representatives, 13th August, 1926.

Mr. Veitch.

WANGANUI HARBOUR DISTRICT AND EMPOWERING  
AMENDMENT.

[LOCAL BILL.]

ANALYSIS.

Title.	3. Incorporation of provisions re taking of poll as set out in the Wanganui Harbour District and Empowering Amendment Act, 1923.
1. Short Title.	
2. Power to borrow further sum of £40,000 for harbour-works.	Schedule.

A BILL INTITULED

AN ACT to amend the Wanganui Harbour District and Empowering Act, 1913. Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Wanganui Harbour District and Empowering Amendment Act, 1926, and shall be read together with and deemed part of the Wanganui Harbour District and Empowering Act, 1913 (hereinafter referred to as the principal Act). Short Title.

2. (1.) In addition to the authority conferred upon the Board by section six of the principal Act as amended by section forty-two of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1918, and as further amended by the Wanganui Harbour District and Empowering Amendment Act, 1923, the Board is hereby authorized, subject to the provisions of the principal Act amended as aforesaid, to borrow a sum or sums not exceeding in the aggregate forty thousand pounds, to be applied for the purposes set out in the Schedule hereto, being works authorized by and defined in section five of the principal Act. Power to borrow further sum of £40,000 for harbour-works.

(2.) The Board may, out of moneys borrowed pursuant to the authority conferred by this section, pay—

(a.) The cost and expenses incurred in connection with the borrowing of such moneys, including the cost of preparing the special roll hereinafter mentioned and of taking the poll of the ratepayers;

(b.) The first year's interest and sinking fund in respect of any moneys so borrowed; and

(c.) The cost of promoting this Act,—

and may also, out of moneys so borrowed, repay to any account any sum or sums advanced therefrom, or any portion thereof, and applied after the passing of this Act but prior to the raising of such moneys to the purposes for which such moneys are authorized to be borrowed. 5

*New.*

(3.) For the purpose of providing a sinking fund for the liquidation of the sum raised under the authority of this Act, the Board shall in every year set aside out of the revenue of the Board a sum equal to one pound per centum on the amount of all securities given under this Act. 10

(4.) The Board may also at any time appropriate any part of the Harbour Fund not appropriated for any special purpose, and pay the same to the Commissioners hereinbefore mentioned, to be applied to the purposes mentioned in subsection one of this section. 15

(5.) The Board shall appoint two or more Commissioners for the purposes in this section mentioned.

3. The provisions of sections three, four, five, and subsection one of section six of the Wanganui Harbour District and Empowering Amendment Act, 1923, relative to the preparation of a special roll and to the taking of a poll and the application of the provisions of the principal Act, shall apply for the purposes of this Act as if the same had been set out in full herein. 20 25

Incorporation of provisions re taking of poll as set out in the Wanganui Harbour District and Empowering Amendment Act, 1923.

Schedule.

SCHEDULE.

PROVIDING at Castlecliff—

- (a.) Freezing-works and cool chambers.
- (b.) Warehouses, storehouses, sheds, and other buildings for harbour purposes.
- (c.) Office accommodation.