(Mr. Vogel.)

Wellington Debts Act Amendment.

ANALYSIS.

Title.
1. Short Title.

2. Interpretation.

4. District and Waste Lands in Schedule to this
Act substituted for that described in Second
Schedule to the said Act.

5. Power to set aside land under 61st section of "The Immigration and Public Works Act, 1871."

Colonel Feilding's contract validated.
 No agreement to be made whereby proceeds from land may be diminished without concurrence of Superintendent.

8. If lands so set aside,

Schedule

A BILL INTITULED

An Act to amend "The Wellington Debts Act, 1871." Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. The Short Title of this Act shall be "The Wellington Debts Short Title. 5 Act Amendment Act, 1872."

2. In this Act, the term "the said Act" means "The Welling-Interpretation. ton Debts Act, 1871."

3. The sum authorized to be raised under the said Act shall be any sum not exceeding seventy-five thousand pounds, instead of any 10 sum not exceeding eighty-five thousand pounds.

4. The District and Waste Lands of the Crown described in the District and Waste Schedule to this Act shall be substituted in lieu of the District and Lands in Schedule to Waste Lands of the Crown described in the Second Schedule to the for that described in said Act; and for all purposes whatsoever the District and Waste Second Schedule to Lands of the Crown described in the Schedule hearts shall be deemed the said Act. 15 Lands of the Crown described in the Schedule hereto shall be deemed

to have been, from the passing of the said Act, the District and Waste Lands described in the Second Schedule thereto.

5. Notwithstanding that the Waste Lands of the Crown described Power to set aside in the Schedule hereto are dealt with and affected by the provisions of and under 61st section of "The Im-20 the said Act, such Waste Lands may be set apart and reserved under migration and Public the sixty-first section of "The Immigration and Public Works Act, Works Act, 1871." 1871," and be dealt with under regulations made under the said lastmentioned Act.

6. Whereas by deed dated the twenty-sixth day of December, Colonel Feilding's 25 one thousand eight hundred and seventy-one, a contract was entered contract validated. into between the Governor, in the name of Her Majesty, of the one part, and the Emigrant and Colonist's Aid Corporation (Limited), of London, in England, of the other part, for the sole occupation of the lands described in the Schedule hereto (a copy of which deed has been 30 laid before both Houses of the General Assembly in this Session of No. 75—1.

Parliament): And whereas by the said contract it is amongst other things provided that the Governor shall make regulations for the sale occupation and disposal of the said lands on certain terms in the said contract mentioned: And whereas doubts are entertained whether the Governor was empowered to enter into such contracts or to make 5 such regulations, and it is expedient to remove such doubts: Be it therefore enacted, that the Governor shall be deemed at the time of the making of the said contract to have had full power and authority to enter into the said contract and to carry out the same, and to have had and now to have power to make regulations for carrying out the 10 terms of such contract, and generally such regulations and proclamations as in the said contract mentioned or referred to.

No agreement to be made whereby proceeds from land may be diminished without concurrence of Superintendent.

If lands so set aside.

- 7. It shall not be lawful for the Governor to enter into any agreement with the said Corporation whereby the proceeds derivable from the sale or other disposition of the said lands, or from the said securities, 15 may be diminished without the concurrence of the Superintendent of the said Province.
- 8. If such land be so reserved and set apart, the provisions of the sixty-third and sixty-fourth sections of "The Immigration and Public Works Act Amendment Act, 1871," shall nevertheless not apply to 20 such land, but the proceeds of the sale or other disposition of such land and of all promissory notes or other securities given by the said Corporation under the said contract, and all interest paid on such notes or securities, shall be paid from time to time as received in cash by the Colonial Treasurer into the special fund under the said Act, and be 25 dealt with as provided by the fourteenth section of the said Act, and whenever all the moneys raised under the said Act, and interest thereon, and charges incurred in raising the same, shall have been paid out of such proceeds of the said land, or by charging the same against the Province, the Colonial Treasurer shall pay such proceeds 30 into the Land Fund of such Province.

The securities given under the contract hereinbefore mentioned shall not be deemed proceeds of such land for the purposes of this section until the same have been discharged by the said Corporation.

9. The fifteenth section of the said Act shall continue to apply to the moneys raised under the said Act, and the interest payable in respect of securities issued under the said Act.

Schedule.

SCHEDULE.

Limits of a block of land situated in the Manawatu and the Manawatu-Rangitikei Blocks, in the Province of Wellington, New Zealand, estimated to contain about one hundred and six thousand acres, bounded as follows:—Southerly by a line bearing 97° 43′ passing through the trigonometrical stations called Mount Biggs and Mount Taylor, and produced as far as the Native Reserves situated on the banks of the Rangitikei and Oroua River, by a line of railroad running through the Township of Palmerston Block, Manawatu District, by the northern boundary of section number four hundred and eleven, Township of Palmerston Block, and by a line bearing about 135° from the northern extremity of the Ti Wi Native Reserve; Easterly by the Ti Wi Native Reserve, by a line bearing about 200° from the Manawatu Gorge, to intersect the southern boundary line bearing about 135° from the northern extremity of the said Ti Wi Native Reserve, and by a line drawn from the Manawatu Gorge passing along the lower slopes of the Ruahine Ranges at an average distance of two miles from the Pohangina River; Westerly by the Native Reserves along the bank of the Rangitikei River, by the north-western boundary of the Rangitikei-Manawatu Block, and by Native land forming the boundary of the Township of Palmerston Block, Manawatu District; Northerly by a line commencing about two miles from the mouth of the Waitapu Stream, and on the north-west boundary line of the Rangitikei-Manawatu Block, and running in an easterly direction so as to include one hundred and six thousand acres, and the said northern boundary line to intersect the eastern boundary line at a point not less than four miles from the Manawatu Gorge.

Limits of a block of land, containing ten acres, to be selected by some person duly authorized by the Corporation, from the land still unalienated in the Township of Palmerston.