Mr. Wright.

WELLINGTON CITY SPECIAL RATES CONSOLIDATION AND EMPOWERING.

[LOCAL BILL.]

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A BILL INTITULED

- An Acr to authorize the Corporation and Council of the City of Title. Wellington to provide for the Annual Charges in respect of all its Special Loans, for that Purpose to make and levy One Special Rate over the Whole of the City, to extend the Operation of certain Local Acts, to authorize the Extended Application of the Loan-moneys raised to meet Compensation for Street Dedications, and to amend the Wellington City Empowering and Amendment Act, 1922.
- 10 BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—
 - 1. This Act may be cited as the Wellington City Special Rates Short Title. Consolidation and Empowering Act, 1923.
- 2. In this Act, if not inconsistent with the context,—

Interpretation.

- "Annual charges" when used in reference to a special loan means and includes interest, sinking fund, clerical and legal expenses, and all other expenses lawfully incurred by the Council in respect of a special loan:
- "City" means the City of Wellington:
- "Corporation" means the Corporation of the Mayor, Councillors, and Citizens of the City of Wellington:
- "Council" means the Wellington City Council:
- "Profits" means excess of receipts over expenditure and workingexpenses, including all charges authorized by statute.

Provision of annual charges of special loans.

Out of undertakings.

Out of rate.

Power to make rate.

Rate to be made as a general rate.

Provisional suspension of original special rates.

Security of original special rates not affected.

Rates for loans raised for paying off old loans.

Repeal.

Power to raise loans by special order.

Crown's liability for special rates not affected.

Extension of certain Local Acts.

Loans-moneys raised to meet street dedications applicable to all city dedications. 3. (1.) The annual charges in respect of special loans expended on the undertakings described in the *First* Schedule hereto shall be paid out of the profits of the undertaking on which such loan-moneys have been expended so far as such profits will extend.

(2.) The balance of the annual charges of the special loans mentioned in subsection one of this section, and the annual charges in respect of all other special loans repayable by the Corporation, shall, if the Council shall in any year make and levy a rate as herein-after provided, be payable out of such rate.

(3.) (a.) The Council may, for the purpose of providing the moneys 10 necessary to meet the charges mentioned in subsection two of this section, by resolution annually make and levy a sufficient rate on all rateable property in the city on the basis of the system of rating for the time being in force in the city.

(b.) Such rate shall be made and levied as if it were a general 15 rate made under the provisions of the Municipal Corporations Act, 1920, and the provisions of that Act and of the Rating Act, 1908, shall apply to such rate accordingly.

(4.) So long as the annual charges on any loan are provided and met pursuant to the provisions of this Act the Council shall not collect 20 any special rate made and levied as security in connection with such loan.

(5.) Nothing in this section shall be so construed as to affect in any way the security afforded to any creditor of the Council by any special rate.

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4. (1.) Every rate hereafter made and levied as security in connection with any loan raised by the Corporation for the purpose of paying off the whole or part of any special loan shall be made and levied on all rateable property in the City of Wellington.

(2.) The Wellington City Empowering Act, 1907, is hereby repealed.

5. The Council may by special order, and without taking the steps described in sections eight to twelve of the Local Bodies' Loans Act, 1913, raise special loans for any of the following purposes:—

(a.) Tramways:(b.) Sanitary works as defined in section twenty-two of the Health Act, 1920.

6. Nothing in this Act shall affect the right of the Council to collect special rates payable by the Crown under section one hundred and twelve of the Local Bodies' Loans Act, 1913, and all such rates 40 shall be due and payable as if this Act had not been passed.

7. The Local Acts set out in the Second Schedule hereto shall

apply to the whole of the city.

8. The balance of the loan-moneys (portion of the Electrical Power, Tramways, and City Works Loan, 1906) raised to meet claims 45 for street dedications under section one hundred and seventeen of the Public Works Act, 1908, may be used to meet claims for dedications in any part of the city, and every unauthorized expenditure of such moneys made by the Council before the coming into operation of this Act that would have been valid if this Act had been in force at the 50 time of making such expenditure is hereby ratified.

9. In the Wellington City Empowering and Amendment Act, Amendment of 1922, "owner" of any property shall mean the person for the time Empowering Act, being entitled to receive the rack rent thereof, or who would be so 1922. entitled if the same were let to a tenant at a rack rent.

10. (1.) Where land in the city is occupied solely for farming Reduction of purposes, and is in the opinion of the Council not fit for subdivision valuation of farming for building purposes, and the Council not subdivision valuation of farming lands not suitable for building purposes, and the Council passes a resolution to that effect, for subdivision for the Valuer-General shall (if he agrees with the decision of the Council building purposes. that the land is not fit for subdivision as aforesaid) make reduction in 10 the assessment of the capital value and of the unimproved value of such land and of the several interests therein to the extent by which in his opinion such value is reduced by reason of the purposes to which such land is applied.

(2.) Such valuation when made shall be the valuation on which 15 all city rates shall be based, but shall not be valid or effectual for any other purpose.

11. Nothing in this Act shall apply to any special rate made and Act not to apply to levied in respect of any special loan raised under section one hundred Lyall Bay. and twenty-seven of the Reserves and other Lands Disposal and Public 20 Bodies' Empowering Act, 1922.

12. This Act shall come into force on the thirty-first day of Coming into March, nineteen hundred and twenty-four, exception section nine, which operation of Act. shall come into force on the passing of this Act.

SCHEDULES.

Schedules.

FIRST SCHEDULE.

Abattoirs. Cemetery. Electric lighting. Housing and workers' dwellings. Library.

Milk-supply. Power-supply. Tramways. Town Hall. Waterworks.

SECOND SCHEDULE.

Wellington City Empowering Act, 1897. Wellington City Empowering Act, 1899. Wellington City Empowering Act, 1908.

Wellington City Empowering and Amendment Act. 1913.

Wellington City Empowering Act, 1917: Section 4 only.
Wellington City Empowering and Amendment Act, 1919: Section 4 only.