

This PUBLIC BILL originated in the HOUSE OF REPRESENTATIVES, and, having this day passed as now printed, is transmitted to the LEGISLATIVE COUNCIL for its concurrence.

*House of Representatives,
9th December, 1937.*

Mr. Chapman.

WELLINGTON CITY EMPOWERING AND
AMENDMENT.

[LOCAL BILL.]

ANALYSIS.

<p>Title.</p> <p>1. Short Title.</p> <p>2. Repeal of subsection (2) of section 3 of the Wellington City Empowering and Amendment Act, 1912, and substitution of new subsection.</p>	<p>3. Repeal of subsection (3) of section 14 of the Wellington City Trading Departments' Reserve and Renewal Funds Act, 1917, and substitution of new subsection.</p> <p>4. Extension of time within which the Council's authority to borrow moneys conferred by ratepayers may be exercised.</p>
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A BILL INTITULED

AN ACT to amend the Wellington City Empowering and Amendment Act, 1912; to amend the Wellington City Trading Departments' Reserve and Renewal Funds Act, 1917; and to amend the Wellington City Empowering and Amendment Act, 1924. Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Wellington City Empowering and Amendment Act, 1937. Short Title.

2. Section three of the Wellington City Empowering and Amendment Act, 1912, is hereby amended by repealing subsection two, and substituting the following:—

“(2) No such by-laws shall authorize charges to be made for admission to the Basin Reserve sports-ground for more than sixty days in any one year, and for

Repeal of subsection (2) of section 3 of the Wellington City Empowering and Amendment Act, 1912, and substitution of new subsection.

2 *Wellington City Empowering and Amendment*

admission to any other sports-ground for more than thirty days in any one year. Such charges for admission on any one occasion shall not exceed the sum of two shillings for each person unless such person desires to obtain admission to a stand or building, in which case an additional fee or charge, not exceeding ten shillings, may be imposed prior to his obtaining admission to such stand or building.” 5

Repeal of subsection (3) of section 14 of the Wellington City Trading Departments' Reserve and Renewal Funds Act, 1917, and substitution of new subsection.

3. (1) Section fourteen of the Wellington City Trading Departments' Reserve and Renewal Funds Act, 1917, is hereby amended by repealing subsection three, and substituting the following:— 10

“(3) The Council may invest any part of such Accident Funds in manner following:—

“(a) In New Zealand Government securities: 15

“(b) On deposit in any bank lawfully carrying on the business of banking in New Zealand:

“(c) In any securities issued by the State Advances Corporation of New Zealand:

“(d) In the Post Office Savings-bank: 20

“(e) In any other securities that may from time to time be authorized by the Governor-General in Council.”

(2) This section shall be deemed to have come into force on the first day of November, nineteen hundred and thirty-six. 25

Extension of time within which the Council's authority to borrow moneys conferred by ratepayers may be exercised.

4. Section fourteen of the Wellington City Empowering and Amendment Act, 1924, as set out in section five of the Wellington High Levels Tramway Amendment and Empowering Act, 1935, is hereby 30 amended by omitting the words “ within eighteen years after the taking of the poll aforesaid ”, and substituting therefor the words “ within twenty-three years after the taking of the poll aforesaid ”.