

[AS REPORTED FROM THE INTERNAL AFFAIRS AND LOCAL  
GOVERNMENT COMMITTEE]

*House of Representatives, 6 August 1989.*

**Words struck out are shown with black rule at  
beginning and after last line; words inserted are shown  
with single rule before first line and after last line.**

*Hon. Richard Prebble*

## WAIHEKE COUNTY COUNCIL (LOANS)

[LOCAL]

### ANALYSIS

Title  
Preamble  
1. Short Title

2. Validation of loans  
Schedule

### A BILL INTITULED

#### **An Act to validate certain special loans raised by the Waiheke County Council**

5 WHEREAS the Waiheke County Council has raised the special  
loans described in the Schedule to this Act: And whereas  
section 34 (1) of the Local Authorities Loans Act 1956 requires  
every special loan to be raised pursuant to a special order: And  
whereas the Council made no special order in respect of any of  
those loans: And whereas it is desirable that the raising of those  
10 loans should be validated and that the Council should be  
authorised to repay the loans:

BE IT THEREFORE ENACTED by the Parliament of New Zealand  
as follows:

15 **1. Short Title**—This Act may be cited as the Waiheke  
County Council (Loans) Act 1989.

**2. Validation of loans**—The actions of the Waiheke  
County Council in raising the loans described in the Schedule to  
this Act are hereby deemed to be as valid and effectual as they

No. 151—2

*Price  
incl. GST \$2.20*

would have been if the Council had raised them by special order pursuant to section 113 of the Local Government Act 1974; and to that extent—

- (a) The agreements pursuant to which they were raised are hereby deemed to have been and to continue to be lawful; and
- (b) All payments made by the Council before the commencement of this Act in purported repayment of the loans are hereby deemed to have been lawfully made.

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## Section 2

## SCHEDULE

1. The Roothing Improvements Loan 1984 of \$50,000.

*Struck Out*

2. The Reserves Development Loan 1985 of \$50,000.
3. The Staff Housing Loan 1984 of \$45,000.

*New*

2. The Recreation and Development Loan 1986 (also known as the Reserves Development Loan 1985) of \$50,000.
3. The Staff Housing and Property Loan 1986 (also known as the Staff Housing Loan 1984) of \$45,000.
4. The Office Extension Loan 1984 of \$50,000.