

Mr. Veitch.

WANGANUI BOROUGH COUNCIL SPECIAL RATE
EMPOWERING AND SPECIAL LOAN.

[LOCAL BILL.]

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A BILL INTITULED

AN ACT to authorize the Borough Council of the Borough of Wanganui to make and levy a Special Rate on all Rateable Property in the said Borough for the Purpose of the Repayment of various Loans and the Interest thereon, and to raise various Moneys by Special Order. Title.

WHEREAS by Proclamation of His Excellency the Governor made pursuant to paragraph (d) of section one hundred and twenty of the Municipal Corporations Act, 1908, on the nineteenth day of December, nineteen hundred and twelve, and published in the *New Zealand Gazette* of the nineteenth day of December, nineteen hundred and twelve, No. 92, at page 3617, the Corporations of the Mayor, Councillors, and Burgesses of the Borough of Wanganui and the Borough of Wanganui East, boroughs duly constituted under the Municipal Corporations Act, 1908, were constituted one borough as and from the first day of January, nineteen hundred and thirteen, under the name of the Borough of Wanganui: And whereas the Council of the Borough of Wanganui, as constituted prior to the said Proclamation, had, pursuant to the powers vested in it by the Statutes then in force, raised various special loans, the amounts whereof, the special rates made and levied for the repayment thereof, and the interest and charges thereon, and the rating-areas affected thereby are particularly set out in the *First Schedule* hereto: And whereas the Council of the Borough of Wanganui East, as constituted prior to the said Proclamation, had, pursuant to the powers vested in it by the Statutes then in force, raised various special

loans, the amounts whereof, the special rates made and levied for the repayment thereof, and the interest and charges thereon, and the rating-areas affected thereby are particularly set out in the *Second* Schedule hereto : And whereas since the making of the said Proclamation the Council of the Borough of Wanganui authorized the raising of a certain special loan, the amount whereof, the special rate to be made and levied for the repayment thereof, and the interest and charges thereon, and the rating-area affected thereby are particularly set out in the *Third* Schedule hereto ; and at a poll of the ratepayers of the special-rating area affected thereby, held on the thirtieth day of April, nineteen hundred and thirteen, the proposal to raise such loan was duly carried : And whereas it is expedient in the interests of the Borough of Wanganui, as constituted by the said Proclamation, that one special rate providing for the payment of the sinking funds established in respect of the various loans raised prior to the said Proclamation, and the interest payable on such special loans, and providing for the repayment of such of the said special loans and the interest thereon as have been raised in terms of the New Zealand State-guaranteed Advances Act, 1909, by the periodical payments provided by that Act, and providing for the payment in the *Third* Schedule hereto, and the interest and other charges payable thereon, shall be made and levied upon all rateable property within the Borough of Wanganui as constituted at the time of the making and levying of such special rate : And whereas the Borough of Wanganui, as constituted prior to the said Proclamation, constructed, provided, or established certain works or undertakings within the meaning of the words " public work " or " undertaking " as defined by the Local Bodies' Loans Act, 1908, and paid for the same by overdraft on the bankers of the said borough ; and such overdraft in connection with such works or undertakings now amounts to the sum of ten thousand one hundred and eighty-three pounds nine shillings and fivepence : And whereas it is expedient in the interests of the said borough that a special loan should be raised for the purpose of paying off such overdraft :

BE IT THEREFORE ENACTED by the General Assembly of New Zealand, in Parliament assembled, and by the authority of the same, as follows :—

Short Title.

1. This Act may be cited as the Wanganui Borough Council Special Rate Empowering and Special Loan Act, 1913.

Interpretation.

2. In this Act—

" The Wanganui Borough " shall mean the Mayor, Councillors, and Burgesses of the Borough of Wanganui as constituted under the Municipal Corporations Act, 1908, the area whereof is defined by Proclamation of His Excellency the Governor of the nineteenth day of December, nineteen hundred and twelve, and published in the *New Zealand Gazette*, nineteen hundred and twelve, No. 92, at page 3617 :

" Council " means the Borough Council of the Borough of Wanganui.

3. The Council may, for the purpose of providing for the payment of the sinking funds established in respect of the loans enumerated in the *First* and *Second* Schedules to this Act, and the payment of interest on such loans, and for the purpose of providing for the payment of such of the loans and the interest thereon as have been raised in terms of the New Zealand State-guaranteed Advances Act, 1909, by the periodical payments as provided by that Act, and for the purpose of providing for the payment of the sinking fund to be established in respect of the loan mentioned in the *Third* Schedule to this Act, and the payment of interest and other charges thereon, make and levy a special rate upon all the rateable property (on the basis of the annual value thereof) of the Borough of Wanganui as constituted at the time of the making or levying of such rate.

Power to levy special rate.

4. From and after the passing of this Act it shall not be necessary for the Council to levy or collect the special rates made for the purposes of providing for the payment of the loans or the interest thereon enumerated in the *First* and *Second* Schedules to this Act.

Rates not to be levied.

5. The Council shall, out of the moneys raised by the making and levying of the said special rate, pay—

Application of moneys raised by special rate.

(a.) The interest from time to time payable in respect of the said loans ;

(b.) The amount payable from time to time to the Commissioners of the sinking funds established or to be established in respect of the said loans ; and

(c.) The periodical payments of principal and interest payable in respect of such of the said loans as are payable to the New Zealand State-guaranteed Advances Department.

6. The provisions of the Local Bodies' Loans Act, 1908, the Municipal Corporations Act, 1908, and the Rating Act, 1908 (relating to special rates), are incorporated herewith.

Acts incorporated.

7. Nothing in this Act shall affect the rights of the holders of debentures issued in respect of any of the said loans.

Rights of debenture-holders not affected.

8. The Council may raise a special loan by special order, and without taking the steps described in sections seven to thirteen of the Local Bodies' Loans Act, 1908, for the purpose of paying off the said sum of ten thousand one hundred and eighty-three pounds nine shillings and fivepence.

Power to borrow.

9. Nothing in this Act contained shall affect or be deemed to affect the rights of the Council to borrow or raise by way of special loan moneys for the purpose of clearing off any overdraft conferred or authorized by the Municipal Corporations Act, 1908, or any amendment thereof, but the powers by this Act conferred shall be in addition to, and not in substitution for, the powers thereby conferred.

Borrowing-powers under Municipal Corporations Act, 1908, not affected.

10. "Special order" means a special order within the meaning of the Municipal Corporations Act, 1908.

Definition of "special-order."

Schedules.

SCHEDULES.

FIRST SCHEDULE.

Loans, Amounts, &c.	Special Rates.	Rating-areas affected.
1. £55,000 Consolidation Loan	2s. in the pound on the rateable value (on the basis of the annual value) of all rateable property comprised within the special - rating area affected by the loan	The whole of the Borough of Wanganui, as proclaimed by Proclamation published in the <i>New Zealand Gazette</i> , 1872, at page 88.
2. £70,000 Waterworks Loan	1s. 6d. in the pound on the rateable value (on the basis of the annual value) of all rateable property comprised within the special - rating area affected by the loan	The whole of the Borough of Wanganui, as proclaimed by Proclamation published in the <i>New Zealand Gazette</i> , 1872, at page 88.
3. £15,000 Gasworks Loan	4d. in the pound on the rateable value (on the basis of the annual value) of all rateable property comprised within the special - rating area affected by the loan	The whole of the Borough of Wanganui, as proclaimed by Proclamation published in the <i>New Zealand Gazette</i> , 1872, at page 88.
4. £11,500 Street Improvements Loan	3d. in the pound on the rateable value (on the basis of the annual value) of all rateable property comprised within the special - rating area affected by the loan	The whole of the Borough of Wanganui, as proclaimed by Proclamation published in the <i>New Zealand Gazette</i> , 1872, at page 88.
5. £4,000 Opera House Loan	1d. in the pound on the rateable value (on the basis of the annual value) of all rateable property comprised within the special - rating area affected by the loan	The whole of the Borough of Wanganui, as proclaimed by Proclamation published in the <i>New Zealand Gazette</i> , 1872, at page 88.
6. £10,000 Gasworks Loan	3d. in the pound on the rateable value (on the basis of the annual value) of all rateable property comprised within the special - rating area affected by the loan	The whole of the Borough of Wanganui, as proclaimed by Proclamation published in the <i>New Zealand Gazette</i> , 1872, at page 88.
7. £12,000 Gasworks Loan	3d. in the pound on the rateable value (on the basis of the annual value) of all rateable property comprised within the special - rating area affected by the loan	The whole of the Borough of Wanganui, as proclaimed by Proclamation published in the <i>New Zealand Gazette</i> , 1872, at page 88.
8. £40,000 Tramways Loan	8d. in the pound on the rateable value (on the basis of the annual value) of all rateable property comprised within the special - rating area affected by the loan	The whole of the Borough of Wanganui, as proclaimed by Proclamation published in the <i>New Zealand Gazette</i> , 1872, at page 88.

FIRST SCHEDULE—continued.

Loans, Amounts, &c.	Special Rates.	Rating-areas affected.
9. £5,000 Tramways Loan	1d. in the pound on the rateable value (on the basis of the annual value) of all rateable property comprised within the special - rating area affected by the loan	The whole of the Borough of Wanganui, as proclaimed by Proclamation published in the <i>New Zealand Gazette</i> , 1872, at page 88.
10. £30,000 Gasworks Loan	5d. in the pound on the rateable value (on the basis of the annual value) of all rateable property comprised within the special - rating area affected by the loan	The whole of the Borough of Wanganui, as proclaimed by Proclamation published in the <i>New Zealand Gazette</i> , 1872, at page 88 ; also those portions of the borough known respectively as "Aramoho," "St. John's Hill," and "Durietown," included in the borough by Orders in Council published in the <i>New Zealand Gazette</i> , 1910, No. 33, at page 1144 ; the <i>New Zealand Gazette</i> , 1909, No. 86, at page 2577 ; and the <i>New Zealand Gazette</i> , 1910, No. 62, at page 1797.
11. £35,000 Tramways Loan	5d. in the pound on the rateable value (on the basis of the annual value) of all rateable property comprised within the special - rating area affected by the loan	The whole of the Borough of Wanganui, as proclaimed by Proclamation published in the <i>New Zealand Gazette</i> , 1872, at page 88 ; also those portions of the borough known respectively as "Aramoho," "St. John's Hill," and "Durietown," included in the borough by Orders in Council published in the <i>New Zealand Gazette</i> , 1910, No. 33, at page 1144 ; the <i>New Zealand Gazette</i> , 1909, No. 86, at page 2577 ; and the <i>New Zealand Gazette</i> , 1910, No. 62, at page 1797.
12. £7,000 Reservoir Loan	1d. in the pound on the rateable value (on the basis of the annual value) of all rateable property comprised within the special - rating area affected by the loan	The whole of the Borough of Wanganui, as proclaimed by Proclamation published in the <i>New Zealand Gazette</i> , 1872, at page 88 ; also those portions of the borough known respectively as "Aramoho," "St. John's Hill," and "Durietown," included in the borough by Orders in Council published in the <i>New Zealand Gazette</i> , 1910, No. 33, at page 1144 ; the <i>New Zealand Gazette</i> , 1909, No. 86, at page 2577 ; and the <i>New Zealand Gazette</i> , 1910, No. 62, at page 1797.
13. £29,000 General Purposes Loan	4d. in the pound on the rateable value (on the basis of the annual value) of all rateable property comprised within the special - rating area affected by the loan	The whole of the Borough of Wanganui, as proclaimed by Proclamation published in the <i>New Zealand Gazette</i> , 1872, at page 88 ; also those portions of the borough known respectively as "Aramoho," "St. John's Hill," and "Durietown," included in the borough by Orders in Council published in the <i>New Zealand Gazette</i> , 1910, No. 33, at page 1144 ; the <i>New Zealand Gazette</i> , 1909, No. 86, at page 2577 ; and the <i>New Zealand Gazette</i> , 1910, No. 62, at page 1797.

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FIRST SCHEDULE—*continued.*

Loans, Amounts, &c.	Special Rates.	Rating-areas affected.
14. £11,500 Traffic Bridge (No. 2) Loan	2d. in the pound on the rateable value (on the basis of the annual value) of all rateable property comprised within the special - rating area affected by the loan	The whole of the Borough of Wanganui, as proclaimed by Proclamation published in the <i>New Zealand Gazette</i> , 1872, at page 88 ; also those portions of the borough known respectively as "Aramoho," "St. John's Hill," and "Durietown," included in the borough by Orders in Council published in the <i>New Zealand Gazette</i> , 1910, No. 33, at page 1144 ; the <i>New Zealand Gazette</i> , 1909, No. 86, at page 2577 ; and the <i>New Zealand Gazette</i> , 1910, No. 62, at page 1797.
15. £6,000 Drainage Loan (St. John's Hill)	1s. in the pound on the rateable value (on the basis of the annual value) of all rateable property comprised within the special - rating area affected by the loan	That portion of the Borough of Wanganui, as defined by Order in Council published in the <i>New Zealand Gazette</i> , 1909, No. 86, at page 2577, known as "St. John's Hill."
16. £11,000 Drainage and Waterworks Loan (Durietown)	1s. 7d. in the pound on the rateable value (on the basis of the annual value) of all rateable property comprised within the special - rating area affected by the loan	That portion of the Borough of Wanganui, as defined by Order in Council published in the <i>New Zealand Gazette</i> , 1910, No. 62, at page 1797, known as "Durietown."
17. £15,000 Drainage and Waterworks Loan (Aramoho)	1s. 5d. in the pound on the rateable value (on the basis of the annual value) of all rateable property comprised within the special - rating area affected by the loan	That portion of the Borough of Wanganui, as defined by Order in Council published in the <i>New Zealand Gazette</i> , 1910, No. 33, at page 1144, known as "Aramoho."

SECOND SCHEDULE.

Loans, Amounts, &c.	Special Rates.	Rating-areas affected.
1. £292 16s. 2d., Heao and other Bridges Loan : Portion transferred to Wanganui East Borough on severance from the Wanganui County	Original rate struck by Wanganui County Council on capital valuation	The whole of the Borough of (Eastbrook) Wanganui East, as constituted by Proclamation published in the <i>New Zealand Gazette</i> , 1907, No. 97, at page 3319.
2. £344 5s. 1d., Wanganui and Aberfeldie Bridges Loan : Portion transferred to Wanganui East Borough on severance from Wanganui County	Original rate struck by Wanganui County Council on capital valuation	The whole of the Borough of (Eastbrook) Wanganui East, as constituted by Proclamation published in the <i>New Zealand Gazette</i> , 1907, No. 97, at page 3319.

SECOND SCHEDULE—continued.

Loans, Amounts, &c.	Special Rates.	Rating-areas affected.
3. £737 16s. 11d., Morgan Street Loan: Portion transferred to Wanganui East Borough on severance from Mataongaonga Road Board	Original rate struck by Wanganui County Council on capital valuation	The whole of the Borough of (Eastbrook) Wanganui East, as constituted by Proclamation published in the <i>New Zealand Gazette</i> , 1907, No. 97, at page 3319.
4. £1,025 8s. 10d., Easttown and Sedgbrook Loan: Portion transferred to Wanganui East Borough on severance from Mataongaonga Road Board	$\frac{1}{4}$ d. in the pound on the rateable value (on the basis of the annual value) of all rateable property comprised within the special-rating area affected by the loan	The whole of the Borough of (Eastbrook) Wanganui East, as constituted by Proclamation published in the <i>New Zealand Gazette</i> , 1907, No. 97, at page 3319.
5. £1,800 Shakespeare Cliff Loan	2d. in the pound on the rateable value (on the basis of the annual value) of all rateable property comprised within the special-rating area affected by the loan	The whole of the Borough of (Eastbrook) Wanganui East, as constituted by Proclamation published in the <i>New Zealand Gazette</i> , 1907, No. 97, at page 3319.
6. £4,000 Recreation Reserves, Streets, Town Hall, and Surface Drainage Loan	4d. in the pound on the rateable value (on the basis of the annual value) of all rateable property comprised within the special-rating area affected by the loan	The whole of the Borough of (Eastbrook) Wanganui East, as constituted by Proclamation published in the <i>New Zealand Gazette</i> , 1907, No. 97, at page 3319.
7. £2,300 Street Improvement Loan	$1\frac{1}{2}$ d. in the pound on the rateable value (on the basis of the annual value) of all rateable property comprised within the special-rating area affected by the loan	The whole of the Borough of (Eastbrook) Wanganui East, as constituted by Proclamation published in the <i>New Zealand Gazette</i> , 1907, No. 97, at page 3319.
8. £11,500 Bridge Loan ..	8d. in the pound on the rateable value (on the basis of the annual value) of all rateable property comprised within the special-rating area affected by the loan	The whole of the Borough of (Eastbrook) Wanganui East, as constituted by Proclamation published in the <i>New Zealand Gazette</i> , 1907, No. 97, at page 3319.
9. £12,000 Drainage Loan	1s. in the pound on the rateable value (on the basis of the annual value) of all rateable property comprised within the special-rating area affected by the loan	That portion of the Borough of Wanganui East constituting a special area, the boundaries whereof are defined in the resolution of the Wanganui East Borough Council making the special rate.
10. £4,000 Supplementary Drainage Loan	5d. in the pound on the rateable value (on the basis of the annual value) of all rateable property comprised within the special-rating area affected by the loan	That portion of the Borough of Wanganui East constituting a special area, the boundaries whereof are defined in the resolution of the Wanganui East Borough Council making the special rate.
11. £3,000 Footpaths and Street Lamps Loan	3d. in the pound on the rateable value (on the basis of the annual value) of all rateable property comprised within the special-rating area affected by the loan	The whole of the Borough of Wanganui East, as altered by Order in Council published in the <i>New Zealand Gazette</i> , 1912, No. 72, at page 2700.

THIRD SCHEDULE.

Loans, Amounts, &c.	Special Rates.	Rating-areas affected.
1. The Wanganui Borough Council (Aramoho) Tramways Loan (£12,000)	1s. 8d. in the pound ..	That portion of the Borough of Wanganui, as defined by Order in Council published in the <i>New Zealand Gazette</i> , 1910, No. 33, at page 1144, known as "Aramoho."

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