

TARANAKI SCHOLARSHIPS TRUST BOARD AMENDMENT BILL

EXPLANATORY NOTE

THIS Bill amends the Taranaki Scholarships Trust Board Act 1957. Its main purpose is to remove the prohibition imposed by paragraph (1) of section 12 of that Act of the tenure of a Taranaki Scholarship with a bursary awarded under the University Bursary Regulations 1961. The removal of this prohibition will enable the Board to adjust the value of the scholarships, and thus make more awards, including awards of Taranaki Post-graduate Scholarships. The statutory provisions governing the award of Taranaki Scholarships and Taranaki Post-graduate Scholarships are being simplified, and details are being left to be covered by the bylaws of the Board.

Clause 1 relates to the Short Title to the Bill.

Clause 2 simplifies the provisions governing the award of Taranaki Scholarships.

Clause 3 provides that the Board shall be advised of the results of the Entrance Scholarships Examination.

Clause 4 simplifies the provisions governing the award of Taranaki Post-graduate Scholarships.

Clause 5 extends the power of the Board to make bylaws.

Hon. Mr Tennent

**TARANAKI SCHOLARSHIPS TRUST BOARD
AMENDMENT**

ANALYSIS

Title	3. Board to be advised of results of Entrance Scholarships Examination
1. Short Title and commencement	4. Taranaki Post-graduate Scholarships
2. Taranaki Scholarships	5. Bylaws

A BILL INTITULED

**An Act to amend the Taranaki Scholarships Trust Board
Act 1957**

5 BE IT ENACTED by the General Assembly of New Zealand
in Parliament assembled, and by the authority of the same,
as follows:

10 **1. Short Title and commencement**—(1) This Act may be
cited as the Taranaki Scholarships Trust Board Amendment
Act 1962, and shall be read together with and deemed part
of the Taranaki Scholarships Trust Board Act 1957
(hereinafter referred to as the principal Act).

(2) This Act shall come into force on the first day of
January, nineteen hundred and sixty-three.

2 *Taranaki Scholarships Trust Board Amendment*

2. Taranaki Scholarships—(1) Section 12 of the principal Act is hereby amended by repealing paragraphs (d) to (1), and substituting the following paragraphs:

“(d) A scholarship shall be tenable at any University, University College, or University College of Agriculture in New Zealand: 5

“(e) A scholarship shall not be tenable with a University Junior Scholarship or University National Scholarship awarded by the Universities Entrance Board: 10

“(f) The value and conditions of tenure of any scholarship shall be in accordance with bylaws which shall be made in that behalf by the Board.”

(2) Paragraphs (a), (d), and (e) of subsection (2) of section 5 of the Taranaki Scholarships Trust Board Amendment Act 1961 are hereby consequentially repealed. 15

3. Board to be advised of results of Entrance Scholarships Examination—The principal Act is hereby amended by repealing section 13, and substituting the following section: 20

“13. The Universities Entrance Board shall, as soon as practicable in each year, transmit to the Taranaki Scholarships Trust Board the results of the Entrance Scholarships Examination.”

4. Taranaki Post-graduate Scholarships—Section 15 of the principal Act is hereby amended by repealing paragraphs (c), (d), and (e), and substituting the following paragraph: 25

“(c) The value and conditions of tenure of a Taranaki Post-graduate Scholarship shall be in accordance with bylaws which shall be made in that behalf by the Board.” 30

5. Bylaws—The principal Act is hereby amended by repealing section 19, and substituting the following section:

“19. The Board may from time to time make bylaws, not inconsistent with this Act, for all or any of the following purposes: 35

“(a) Prescribing the value, and conditions in respect of the granting and tenure, of scholarships and allowances under this Act, including scholarships and allowances granted before the passing of this section: 40

“Provided that no such bylaws shall come into force until they receive the consent of the Minister of Education:

“(b) Regulating the procedure of the Board:

“(c) Regulating the management and administration of assets vested in the Board:

5 “(d) Providing for such other matters as are contemplated by or necessary for giving full effect to the provisions of this Act and for the due administration thereof.”