

Hon. Mr. Pitt.

TARANAKI SCHOLARSHIPS (No. 2).

ANALYSIS.

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A BILL INTITULED

AN ACT to provide for Higher Education within the Provincial District of Taranaki. Title.

WHEREAS the lands described in the Schedule hereto, situate Preamble.
 5 within the Provincial District of Taranaki, have been set aside by
 "The University Endowment Act, 1868," as a University reserve,
 and under the thirtieth section of "The New Zealand University
 Act, 1874," the proceeds derived from such endowment are directed
 to be dealt with for promoting higher education within the Province
 10 of Taranaki: And whereas the said reserve has been leased and the
 rents therefrom are held in the Treasury until the General Assembly
 determines how the proceeds are to be applied for promoting higher
 education within the said district:

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same,
 15 as follows:—

1. The Short Title of this Act is "The Taranaki Scholarships Act, 1905 (No. 2)." Short Title.

2. In this Act, if not inconsistent with the context,— Interpretation.
 20 "College" means the Auckland University College, Victoria
 College, Canterbury College, or the University of Otago:
 "District" means the Taranaki Provincial District:
 "Minister" means the Minister of Education:
 "Reserve" means the lands described in the Schedule hereto:
 25 "Senate" means the Senate of the University:
 "University" means the University of New Zealand.

Taranaki Scholarships established.

Terms and conditions.

3. For the purpose of bringing higher education within the reach of deserving scholars within the district, there are hereby established scholarships to be called "Taranaki Scholarships," and with respect thereto the following provisions shall apply:—

- (a.) One or more scholarships, as the funds will admit, shall be offered annually. 5
- (b.) The scholarships shall be awarded on the results of the junior scholarship examination of the University, or such other examination as the Senate, with the approval of the Minister, decides; but no scholarship shall be awarded to a candidate unless he obtains credit in the examination. 10
- (c.) The scholarships shall be open to all candidates who have resided for not less than two years in the district, who are between the ages of sixteen and nineteen on the thirty-first day of December nearest to the date of the examination, who have not been matriculated, and who have not carried on their studies at any college. 15
- (d.) Not more than one scholarship shall be awarded in any one year to any one school.
- (e.) Each scholarship shall be tenable for three years, and shall be of the annual value of sixty pounds: 20
 Provided that the Senate may at its discretion extend the tenure of a scholarship for one year longer in the case of a scholar who has satisfactorily fulfilled the conditions hereinafter prescribed. 25
- (f.) The scholarship shall be paid by quarterly instalments, and upon satisfactory evidence being in the prescribed manner furnished to the Senate that the holder has fulfilled the prescribed conditions up to the due date of the instalment. 30
- (g.) No person shall be entitled to hold a scholarship unless within three months after its acquisition he has been matriculated as a member of the University, and has entered his name on the books of some college, nor unless he produce a certificate from the Chairman of the Professorial Board of the college to which he belongs that he has attended regularly the course of studies and lectures provided by the college, and has made progress satisfactory to the Professorial Board of his college: 35
 Provided that any scholar may, on giving notice to the Chancellor of the University, pursue his studies at a college other than that at which he may have originally entered. 40
- (h.) A scholarship shall become vacant by neglect on the part of the holder to pass each year in at least two subjects of the annual examination of the institution on the books of which he may have entered his name, unless he produces proof to the satisfaction of the Chancellor that he was unable, from illness or other sufficient cause, to attend. 45
- (i.) All scholars, unless for any reason specially excused by the Chancellor, shall, as a condition of holding their scholarship, be required at the end of their second year after matriculation to pass in one section of the examination for the Degree of Bachelor of Science. 50 55

(j.) Any scholar may, by permission of the Chancellor, enter upon a course of study in medicine, engineering, mining, agriculture, or veterinary science, or similar branch of applied science; and such scholar shall not be bound by the *two last preceding* paragraphs of this section, but shall furnish to the Chancellor, as a condition of receiving the emoluments of his scholarship, sufficient proof that he has advanced in his professional studies, and that he has passed regularly the several examinations required of him in his professional course.

(k.) A scholarship under this Act shall not be tenable with any other scholarship.

4. The Senate may from time to time, with the approval of the Minister, make regulations for the effectual carrying-out of the objects of the *last preceding* section.

General regulations.

APPROPRIATION AND ENDOWMENT.

5. (1.) The lands described in the Schedule hereto are hereby set apart as an endowment for providing scholarships under this Act, and shall be vested in the Public Trustee and held by him in trust for that purpose.

Land endowment.

(2.) The provisions of "The University Endowment Act, 1868," shall not apply to the said lands, and so much of the Schedule to that Act, and so much of section thirty of "The New Zealand University Act, 1874," as relate to land in the Province of Taranaki are hereby repealed.

Repeal.

6. The Colonial Treasurer shall on the passing of this Act pay to the Public Trustee all rents derived from the reserve that have accumulated in the Treasury; and such accumulated rents shall be held by the Public Trustee in trust for the purposes of this Act, and invested by him on mortgage of freehold lands or other security at the best rate of interest obtainable.

Accumulated rents to be paid to Public Trustee.

7 The Public Trustee is hereby directed to pay to the University from time to time, out of the revenue derived from investments and rents derived from the reserve, such sums as may be sufficient to pay the amounts due to the holders of scholarships in each year, together with the reasonable expenses of or connected with the awarding and management of such scholarships.

Payments to University by Public Trustee.

8. The Public Trustee may from time to time, with the consent of the Minister, make regulations for dealing with moneys invested, for renewal of the leases of the reserve and the conditions as regards length of tenure, rent, improvements, and securing to the lessees the value of their improvements effected after the passing of this Act.

Public Trustee may make regulations as to reserve and moneys.

Accounts and Audit.

Statement of receipts and expenditure.

9. Within one month after the close of each financial year ending the thirty-first day of March, the Senate shall cause to be prepared and submitted to the Audit Office a statement showing—

- (a.) The moneys received from the Public Trustee, and the moneys expended in the payment of scholarships and of the expenses of or connected with the awarding and management of such scholarships; and
 (b.) Such other particulars as the Minister from time to time prescribes by regulations under this Act.

Statement to be audited.

10. Such statement shall be audited by the Audit Office, and shall, together with the certificate of the Audit Officer, be forwarded by the Senate to the Minister.

General report to Minister.

11. The Senate shall, at the end of each financial year, forward to the Minister a general report as to the number of scholarships held and the progress made by the scholars.

Schedule.

SCHEDULE.

CARLYLE AND OPAKU SURVEY DISTRICTS.

Section.			Block.	District.			Area.		
							A.	R.	P.
22	...	...	IV.	Carlyle	...	...	195	0	0
23	...	...	"	"	...	...	225	2	0
24	...	...	"	"	...	...	250	0	0
25	...	...	"	"	...	...	475	0	0
27	...	...	"	"	...	...	455	0	4
37	...	...	"	"	...	...	237	0	0
1	...	...	XIV.	Opaku	...	...	533	1	0
2	...	...	V.	Carlyle	...	...	300	0	0
1	...	...	"	"	...	...	350	0	0
1	...	...	XV.	Opaku	...	...	420	0	0
2	...	...	"	"	...	...	1,038	0	0
3	...	...	"	"	...	...	1,065	0	0
4	...	...	"	"	...	...	999	0	0
5	...	...	"	"	...	...	660	0	0
6	...	...	"	"	...	...	970	0	0
7	...	...	"	"	...	...	23	0	0
1	...	...	XI.	"	...	...	654	0	0
1	...	...	XII.	"	...	...	719	1	29