

This PUBLIC BILL originated in the LEGISLATIVE COUNCIL, and, having this day passed as now printed, is transmitted to the HOUSE OF REPRESENTATIVES for its concurrence.

*Legislative Council,
15th October, 1914.*

Hon. Mr. Bell.

TAIERI LAND DRAINAGE AMENDMENT.

ANALYSIS.

<p>Title.</p> <p>1. Short Title.</p> <p>2. Amendment of section 6 of Taieri Land Drainage Act, 1910.</p> <p>3. Power to raise special loan and make special rate.</p>	<p>4. Rate may be on uniform basis.</p> <p>5. Validity of loan and rate.</p> <p>6. Part I of Local Bodies' Loans Act, 1913, to apply.</p> <p>7. Debentures and coupons.</p> <p>8. Repeal.</p>
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A BILL INTITULED

AN ACT to amend the Taieri Land Drainage Act, 1910.

Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Taieri Land Drainage Amendment Act, 1914.

Short Title.

2. Subsection two of section six of the Taieri Land Drainage Act, 1910, is hereby amended by omitting therefrom all words after the words "the Land Drainage Act, 1908."

Amendment of section 6 of Taieri Land Drainage Act, 1910.

3. For the purpose of carrying out the duties imposed on them by the said section six as hereby amended and any works incidental thereto the Commissioners appointed thereunder may by resolution, and without any poll of the ratepayers of the Silverstream and Owhiro Subdivisions of the Taieri Drainage District as subsisting under the Taieri Land Drainage Act, 1907, and without special order, raise a loan of a sum not greater than the sum of fifteen hundred pounds for such term, and upon such conditions, and at such rate of interest as the said Commissioners may think proper; and may charge and secure the repayment of such loan and interest thereon, and either by instalments or otherwise, upon such a special rate over the rateable properties within the said Silverstream and Owhiro Subdivisions as the Commissioners may think fit; and they are hereby authorized by resolution to make any such special rate as they may think necessary. The said rate shall be made on the basis of the capital value of the rateable properties within the said Silverstream and Owhiro Subdivisions in accordance with the valuation roll in force at the time of the same being made, and shall

Power to raise special loan and make special rate

be an annually recurring rate to be levied in each year at such date or dates as may be fixed by the said Commissioners until the loan in respect of which the same shall have been raised, and all interest and other payments in respect thereof, have been fully paid and satisfied. The provisions of the Rating Act, 1908, with reference to rating on the capital value and the recovery and enforcement of the payment of rates shall apply to any rate made by the said Commissioners hereunder, save in so far as the same are hereby modified. 5

Rate may be on uniform basis.

4. Notwithstanding any provisions of the Land Drainage Act, 1908, or any classification under section thirty-three thereof or otherwise of the lands comprised in the said Silverstream and Owhiro Subdivisions, such special rate may be made and levied on a uniform basis; and the making of such special rate on a uniform basis by the said Commissioners shall be deemed to be and is hereby authorized; but nothing in this Act contained shall prevent the said Commissioners from making, levying, and collecting such rates as they may be authorized to make, levy, and collect on the basis of any classification of the lands comprised in the said subdivisions which may have been made or may hereafter be made under the Land Drainage Act, 1908, or from paying out of the proceeds of any such rates any moneys that they may be liable to pay in respect of any loans raised by them under the authority of this Act. 10 15 20

Validity of loan and rate.

5. The publication in the *Gazette* of a resolution signed by the Commissioners that they have resolved to raise a special loan for any of the purposes authorized by the Taieri Land Drainage Act, 1910, and this Act and of the resolution making the special rate for the purpose of securing the said special loan and interest shall be deemed to be conclusive evidence that the raising of the loan to which the same resolutions relate has been duly authorized, and that the same and all interest thereon and all sinking-fund and other payments in respect of such loan have been duly charged and secured on such special rate, and that all proceedings had and taken for the raising of such special loan and the charging and securing thereof on such special rate and the making of such special rate have been duly and lawfully had and taken. 25 30 35

Part I of Local Bodies' Loans Act, 1913, to apply.

6. The provisions of Part I of the Local Bodies' Loans Act, 1913, including the provisions as to default and the appointment of a Receiver, shall, *mutatis mutandis*, and save in so far as the same are hereby modified, apply to any special loan raised by the said Commissioners as if the said Commissioners were a local authority within the meaning of such last-mentioned Act. 40

Debentures and coupons.

7. The debentures to be issued in respect of any loan raised as aforesaid shall be signed by the Commissioners in their own names with the addition of their description as Commissioners appointed under the said section six. 45

Repeal.

8. Section ten of the Western Taieri Land Drainage Board Enabling Act, 1913, is hereby repealed.