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Mr. Fish.

TARANAKI IRON-SMELTING WORKS LAND ACT 1874
AMENDMENT.

ANALYSIS.

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A BILL INTITULED

AN ACT to amend "The Taranaki Iron-smelting Works Land Act, 1874." Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act is "The Taranaki Iron-smelting Works Land Act 1874 Amendment Act, 1882." Short Title.

2. Notwithstanding anything contained in "The Taranaki Iron-smelting Works Land Act 1874 Amendment Act, 1880," hereafter referred to as "the said Act," the Governor shall forthwith, after the coming into operation of this Act, cause a grant or grants to be issued to the New Zealand Titanic Steel and Iron Company (Limited), hereinafter referred to as "the Company," of the land described in the First and Second Schedules of the said Act. Endowment to New Zealand Titanic Steel and Iron Company (Limited).

15 The said land shall be sold and disposed of by the Waste Lands Board of Taranaki as hereinafter provided, and not otherwise.

3. The Waste Lands Board of Taranaki shall, within three months after being requested by the Company, proceed to sell and dispose of the said land, pursuant to section four of the said Act. Such land to be disposed of by Taranaki Land Board.

20 4. If the whole of the said land shall not be disposed of within six months after the same shall have been first offered by the Waste Lands Board of Taranaki, pursuant to section three of this Act, then the land remaining unsold and undisposed of shall be sold and disposed of by the Waste Lands Board of Taranaki by public auction, in blocks not exceeding three hundred and twenty acres each, upon such terms and conditions as the New Zealand Titanic Steel and Iron Company (Limited) shall determine. If not sold within six months, to be put up to auction.

2 *Taranaki Iron-smelting Works Land Act 1874 Amendment.*

Transfers.

5. The Company shall, upon the request of the said Waste Lands Board of Taranaki, sign and execute all transfers and assurances necessary to carry into effect any sale or disposition made pursuant to this Act; and, in default of so doing, the Governor is hereby empowered to sign and execute such transfers and assurances for and on behalf of the Company. 5

Certificate of Commissioner of Crown Lands that provisions of Act complied with.

6. The certificate of the Commissioner of Crown Lands for the Taranaki Land District to any transfer or assurance of the said land shall be conclusive evidence that the same is made pursuant to the provisions of this Act, and that all the provisions of this Act have been complied with. 10

Application of proceeds.

7. All moneys which shall arise from the sale and disposition of the said land, pursuant to the provisions of this Act, shall, after deducting the costs of survey, be paid to the New Zealand Titanic Steel and Iron Company (Limited). 15