

[AS REPORTED FROM THE LOCAL BILLS COMMITTEE]

House of Representatives

Words struck out by the Local Bills Committee are shown with black rule at beginning and after last line of struck out matter; words inserted are shown with double rule before first line and after last line of new matter.

Mr Dick

TIMARU HARBOUR BOARD LOAN

[LOCAL]

ANALYSIS

Title
1. Short Title
2. Interpretation

3. Special Act
4. Power to borrow
5. Expenditure on harbour works
Schedule

A BILL INTITULED

An Act to grant further borrowing powers to the Timaru Harbour Board

BE IT ENACTED by the General Assembly of New Zealand
5 in Parliament assembled, and by the authority of the same, as follows:

1. **Short Title**—This Act may be cited as the Timaru Harbour Board Loan Act 1962.

2. **Interpretation** —In this Act, unless the context otherwise
10 requires, “Board” means the Timaru Harbour Board.

3. **Special Act**—This Act shall be deemed to be a special Act within the meaning of the Harbours Act 1950.

New

15 **3A. Works authorised**—The Board is hereby authorised, subject to the provisions of the Harbours Act 1950, to construct and carry out the harbour works specified in the Schedule to this Act.

4. Power to borrow—The Board may from time to time, subject to the provisions of the Harbours Act 1950 and of this Act and of the Local Authorities Loans Act 1956, borrow any sum or sums of money not exceeding in the whole five hundred thousand pounds in addition to any money heretofore authorised to be borrowed under or by virtue of any Act. 5

5. Expenditure on harbour works—The money borrowed under the authority of this Act shall be applied and expended

Struck Out

in constructing or carrying into effect, subject to the provisions of the Harbours Act 1950, the harbour works specified in the Schedule to this Act. 10

New

in the construction and carrying out of the harbour works and for the other purposes specified in the Schedule to this Act. 15

SCHEDULE

Struck Out

(a) Provision for sheds, plant, railways, and other equipment for the all-weather mechanical loading of meat and the acquisition of cargo-handling equipment for the proposed transit sheds on the North Mole berthage.

(b) Cost of raising the loan and contingency fund, £500,000.

New

(a) Provision for sheds, plant, railways, and other equipment for all-weather mechanical loading of frozen meat on No. 1 Wharf	£	
(b) Provision for sheds, plant, and other equipment for cargo handling on the North Mole berthage		400,000
(c) Cost of raising the loan and contingency fund		50,000
		50,000
		£500,000