

This Public Bill originated in the House of Representatives and having this day passed as now printed is transmitted to the LEGISLATIVE COUNCIL for its concurrence.

House of Representatives, 8th August, 1872.

[As AMENDED BY THE LEGISLATIVE COUNCIL.]

(Mr. T. Kelly.)

Taranaki Education Reserves.

ANALYSIS.

Title.

Short Title.

2. Board may sell land held in trust.

Section 62 of the Hua and Waiwakaiho Hundred may be granted to the Superin-tendent of the Province of Taranaki.

A BILL INTITULED

An Act to amend "The Taranaki Education Reserves Title. Act, 1871."

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:-

1. The Short Title of this Act shall be "The Taranaki Education Short Title.

5 Reserves Act 1871 Amendment Act, 1872.

2. It shall be lawful for the Education Board of the Province of Taranaki, under-the-authority of an Order-in-Council, to sell the whole or any part of the land held by them in trust for educational purposes, and to apply the proceeds thereof in purchasing other lands to be held upon the

10 same-trust, or to invest such proceeds on the security of any loan stock bonds bills or debentures issued by the General-Government of the Colony, and from time to time to vary such investments and apply the income thereof in the same manner as the rents and profits of the lands mentioned in "The Taranaki Education Act, 1871."

2. That Notwithstanding anything contained in "The Taranaki Education Reserves Act, 1871," it shall be lawful for the Governor to grant the parcel of land in the Hua and Waiwakaiho Hundred, and numbered sixty-two on the plan of the Provincial Surveyor of the Province of Taranaki, to the Superintendent of the said Province, to

20 be sold leased or otherwise disposed of in the same manner in all respects as other Waste Lands of the Crown in the said Province under the laws for the time being in force relating to the sale letting and disposal of such Waste Lands in the said Province: Provided however that the Superintendent shall set apart and reserve out of 25 such land a parcel of land, not being of less area than ten acres, for

the purpose of erecting and maintaining a blockhouse thereon for the use of the inhabitants of the said Hundred.

Board may sell land

Section 62 of the Hua and Waiwakaiho Hundred may be granted to the Superintendent of the Province of Taranaki.