

1872

(Mr. T. Kelly.)

Taranaki Education Reserves.

ANALYSIS.

Title.
1. Short Title.

2. Board may sell land held in trust.

A BILL INTITULED

AN ACT to amend "The Taranaki Education Reserves Title.
Act, 1871."

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act shall be "The Taranaki Education Short Title.
5 Reserves Act 1871 Amendment Act, 1872."

2. It shall be lawful for the Education Board of the Province of Board may sell land
held in trust.
Taranaki, under the authority of an Order in Council, to sell the whole or any part of the land held by them in trust for educational purposes, and to apply the proceeds thereof in purchasing other lands to be held upon the same trust, or to invest such proceeds on the security of any loan stock bonds bills or debentures issued by the General Government of the Colony, and from time to time to vary such investments and apply the income thereof in the same manner as the rents and profits of the lands mentioned in "The Taranaki
15 Education Act, 1871."