

*Mr Courtney*

## THOMAS CAWTHRON TRUST AMENDMENT

[PRIVATE]

### ANALYSIS

Title	2. Additional powers of Board
Preamble	3. Constitution of Board
1. Short Title	4. Private Act

### A BILL INTITULED

#### An Act to amend the Thomas Cawthron Trust Act 1924

WHEREAS under the will of the late Thomas Cawthron and the Thomas Cawthron Trust Act 1924 (hereinafter referred to as the principal Act) The Cawthron Institute Trust Board holds certain money and investments upon trust for the purchase of land and erection and maintenance of an industrial and technical school institute and museum called The Cawthron Institute (hereinafter referred to as "the Institute"):

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10 And whereas it is desired to widen the Board's powers in relation to the work of the Institute and to amend the provisions relating to the constitution of the Board: And whereas it appears necessary that these objects be attained by the enactment of legislation:

15 BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

20 **1. Short Title**—This Act may be cited as the Thomas Cawthron Trust Amendment Act 1981, and shall be read together with and deemed part of the principal Act.

No. 66—1

Price 25c

**2. Additional Powers of Board**—Section 12 (1) of the principal Act (as amended by section 2 of the Thomas Cawthron Trust Amendment Act 1979) is hereby amended by adding the following paragraph:

- “(j) For the purposes of the trusts under the said will to 5  
 carry on such activities and provide such services  
 as the Board may determine are necessary or  
 desirable to fulfil properly the functions and scope  
 of the Institute and in particular and without lim- 10  
 iting the generality of the foregoing:  
 (i) To carry on any business undertaking;  
 (ii) To enter into any joint venture or partner-  
 ship arrangement;  
 (iii) To set up or take shares in any company 15  
 or other organisation or body;  
 (iv) To invest any of the Board’s money or  
 investments in any activity or service carried on  
 or provided by the Board or in any such business  
 undertaking joint venture or partnership arrange- 20  
 ment or company or other organisation or body;  
 (v) To borrow money;  
 (vi) To lend money and to give guarantees;  
 (vii) To do all other things incidental to or  
 consistent with the above.”

**3. Constitution of Board**—The principal Act is hereby 25  
 amended by repealing subsections (1) (c) and (4) of  
 section 3 of the principal Act (as amended by section 2 of  
 the Thomas Cawthron Trust Amendment Act 1966) and  
 substituting the following subsections:

“(1) (c) Two members to be appointed by the Governor- 30  
 General in Council at least one of whom shall be a person  
 resident in the Provincial District of Nelson.

“(4) A member appointed by the Governor-General in  
 Council shall vacate office if he ceases to reside permanently 35  
 within the Provincial District of Nelson and if the other  
 member appointed by the Governor-General in Council does  
 not then reside permanently in such District.”

**4. Private Act**—This Act is hereby declared to be a Private  
 Act.