

Rt. Hon. R. J. Seddon.

TRADING-STAMPS AND COUPONS ABOLITION
AND DISCOUNT STAMPS ISSUE.

ANALYSIS.

Title.	New.
1. Short Title.	2. Interpretation.
<i>Struck out.</i>	3. Trading-stamps abolished,
2. Seller not to give coupons, &c., to buyer.	4. Trading-stamps issued prior to Act.
Goods, &c., not to be given for coupons.	DISCOUNT STAMPS.
3. Penalty for contravention.	5. Discount stamps.
4. Sale by agent, &c.	6. Regulations.

A BILL INTITULED

AN ACT to prevent the Use of Trading-stamps, ~~Coupons and other~~ Title.
~~Devices on the Sale or other Disposition of Property.~~

5 BE IT ENACTED by the General Assembly of New Zealand in
Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act is “The Trading-stamps ~~and~~ Short Title.
~~Coupons Abolition and Discount Stamps Issue Act, 1900.~~”

Struck out.

10	2. (1.) No person shall, in the sale, exchange, or other dis- position of property, give or deliver, directly or indirectly, in con- nection with or in consideration of such sale, exchange, or disposition, any stamp, coupon, cover, package, document, means, or device which entitles the purchaser or receiver of such property or any other 15 person to demand or receive from any person, other than the person making the sale, exchange, or disposition, any property other than the property actually sold, exchanged, or disposed of.	Seller not to give coupons, &c., to buyer.
20	(2.) No person shall, directly or indirectly, give or deliver any goods, wares, or merchandise upon presentation or sight of any such stamp, coupon, cover, package, document, means, or device given or delivered after the commencement of this Act.	Goods, &c., not to given for coupons.
	3. Any person who contravenes any of the provisions of this Act shall be liable to a penalty not exceeding <i>ten pounds</i> .	Penalty for contravention.
25	4. For the purposes of this Act the person on whose behalf any sale, exchange, or other disposition of property is made by an agent, assistant, or apprentice shall be deemed to be the person who sells or disposes of the property; and such agent, assistant, or apprentice shall be liable to the same penalty as the person on whose behalf he makes any such sale, exchange, or disposition.	Sale by agent, &c.

New clauses.

Interpretation.

2. In this Act, if not inconsistent with the context,—

“Sale” includes the exchange or other disposition of any property :

“Trader” means any person, firm, or company carrying on any retail business who issues trading-stamps to his customers : 5

“Trading-stamp” includes any stamp, coupon, cover, package, document, means, or device issued by any trading-stamp company or by any trader which entitles the holder thereof to demand and receive from any trading-stamp company any money or goods : 10

“Trading-stamp company” means and includes any person, firm, or company who supplies any trading-stamps to any trader, and undertakes to redeem the same by giving or delivering to the holder thereof any money or goods. 15

Trading-stamps abolished.

3. (1.) No person shall, after the commencement of this Act, issue any trading-stamps to any person.

(2.) No person shall give or deliver any money or goods on presentation of any trading-stamp issued after the commencement of this Act. 20

(3.) Any person who contravenes any of the provisions of this section shall be liable to a penalty not exceeding *ten* pounds.

(4.) For the purposes of this section, the person on whose behalf any sale is made by an agent, assistant, or apprentice shall be deemed to be the person who effected the sale ; and such agent, assistant, or apprentice shall be liable to the same penalty as the person on whose behalf the sale was made. 25

Trading-stamps issued prior to Act.

4. With respect to any trading-stamps issued before the commencement of this Act, the following provision shall apply : If such trading-stamps have been issued by the trader to any person, the trading-stamp company shall be liable to give or deliver to the holder thereof cash to the value of fourteen shillings in the pound for every full book of stamps or relatively to the cash value of stamps in such book, or goods to an equal value, at the option of the trading-stamp company. 30 35

DISCOUNT STAMPS.

Discount stamps.

5. In order to provide a simple means for granting discounts on cash purchases, the Commissioner of Stamps may issue stamps, to be called “discount stamps,” in such form and of such denominations as he thinks fit ; and such stamps shall be sold at their face value at such places and on such conditions as he may appoint, and shall be redeemable at their face value on presentation at any money-order post-office : 40

Provided that such discount stamps shall not be redeemable unless the value of the stamps presented at any one time is not less than one shilling. 45

Regulations.

6. The Governor may from time to time make such regulations as he may think fit for carrying into effect the provisions of the *last preceding* section.