

749

Mr. Williams.

TOLAGA BAY HARBOUR BOARD EMPOWERING AMENDMENT.

[LOCAL BILL.]

ANALYSIS.

Title. 1. Short Title.	2. Interpretation. 3. Trustees may invest.
---------------------------	---

A BILL INTITULED

AN ACT to apply the Provisions of Section ninety-five of the Trustee Act, 1908, to all Bonds, Debentures, and other Securities issued or to be issued by the Tolaga Bay Harbour Board under the Authority of the Tolaga Bay Harbour Board Empowering Act, 1921. Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Tolaga Bay Harbour Board Empowering Amendment Act, 1924, and it shall form part of and be read together with the Tolaga Bay Harbour Board Empowering Act, 1921. Short Title.

2. In this Act, if not inconsistent with the context, "the principal Act" means the Tolaga Bay Harbour Board Empowering Act, 1921. Interpretation.

3. The provisions of section ninety-five of the Trustee Act, 1908, and of any Act hereafter passed in amendment thereof or in substitution therefor, shall, in respect of trusts heretofore or hereafter created, apply to all bonds, debentures, or other securities issued or to be issued by the Board and forming the whole or any portion or portions of any loan which has been or may hereafter be raised by the Board under the authority of the principal Act. Trustees may invest.

By Authority: W. A. G. SKINNER, Government Printer, Wellington.—1924.