

Treasury Bills Extended Currency.

ANALYSIS.

Title.
1. Short Title.

2. Treasury Bills under Acts of 1868 and 1869 may
be reissued till 1st November, 1874.

A BILL INTITULED

AN ACT to extend the Currency of Treasury Bills issued
under "The Treasury Bills Act, 1869." Title.

BE IT ENACTED by the General Assembly of New Zealand in
Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act shall be "The Treasury Bills
Extended Currency Act, 1870." Short Title.

2. Whenever payment of the principal moneys of any of the
Treasury Bills issued under the authority of "The Treasury Bills Act,
1868," or "The Treasury Bills Act, 1869," shall be claimed or be
payable to any holder thereof, the Colonial Treasurer may order the
preparation and issue of a like amount of Treasury Bills in the place
of such Treasury Bills, and all Bills made out under the authority of
this Act shall be prepared made out and issued in the manner
prescribed by "The Treasury Bills Regulation Act, 1868," and any
Act amending the same, and may bear interest at any rate not
exceeding fourpence for every one hundred pounds by the day in
respect of the whole moneys contained therein, and such Bills may be
renewed and reissued from time to time: Provided always that the
currency of such Bills shall in no case be made to extend beyond the
first day of November, one thousand eight hundred and seventy-four.

Treasury Bills under
Acts of 1868 and 1869
may be reissued till
1st November, 1874.

No. 120—1.